



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)

(Company registration number: 200007107D)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY

The Board of Directors of TEE International Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, PBT Engineering Pte. Ltd. (“PBTE”) by subscribing for another 5.5 million ordinary shares at a total cash consideration of S\$5.5 million in the capital of PBTE.

Subsequent to the above subscription, the issued and paid-up share capital of PBTE has increased from S\$6.5 million to S\$12 million comprising 12 million ordinary shares and remains as a wholly-owned subsidiary of the Company.

The above investment was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2015.

None of the directors, and as far as the directors are aware, none of the controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Yeo Ai Mei
Company Secretary

3 December 2014