

MM2 ASIA LTD.
(Company Registration No.: 201424372N)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND BY MM2 ENTERTAINMENT PTE. LTD.

The Board of Directors ("**Board**") of mm2 Asia Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that mm2 Entertainment Pte. Ltd. ("**mm2E**"), a subsidiary of the Company, had on 28 December 2025, received a letter of demand ("**Letter of Demand**") from solicitors representing Mr. Yi Xianhuang ("**Mr. Yi**").

The demand relates to payments of an aggregate amount of S\$6,324,074.88 ("**Outstanding Amount**"), which are alleged to be owing under various investment agreements in relation to movie productions, as well as a refundable deposit for a television series. The Letter of Demand states that mm2E is to make full payment of the Outstanding Amount by 9 January 2026, failing which Mr. Yi may commence proceedings against mm2E without further reference.

The Board will make further announcements as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to refrain from taking any action in relation to their shares which may be prejudicial to their interests. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Melvin Ang Wee Chye
Executive Chairman
31 December 2025