Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

NOTICE OF TRANSFER AND USE OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Keppel Corporation Limited ("**KCL**") wishes to announce the following transfer and use of treasury shares:

(a)	Date of the transfer	25 October 2017
(b)	Purpose of the transfer	Exercise of Share Options
(c)	Number of treasury shares transferred	52,000
(d)	Number of treasury shares before transfer	220,046
	Number of treasury shares after transfer	168,046
(e)	Percentage of the number of treasury shares against the total number of issued shares before transfer (1)	0.012%
	Percentage of the number of treasury shares against the total number of issued shares after transfer (2)	0.009%
(f)	Value of the treasury shares transferred	S$357,576.94

By Order of the Board

Caroline Chang/Leon Ng
Company Secretaries

25 October 2017

Notes:

(1) The percentage is calculated based on 1,817,690,134 issued shares (excluding 220,046 treasury shares) in the capital of KCL as at 25 October 2017.

(1) The percentage is calculated based on 1,817,742,134 issued shares (excluding 168,046 treasury shares) in the capital of KCL as at 25 October 2017.