TRANSCORP HOLDINGS LIMITED
(Company Registration No.: 199502905Z)
(Incorporated in the Republic of Singapore)

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(1) APPOINTMENT OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR;
(2) APPOINTMENT OF CHAIRMAN OF NOMINATING COMMITTEE; AND
(3) CHANGES TO THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES.

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**") wishes to announce the following with immediate effect:

(1) Appointment of Non-Executive Director

Mr Tan Wee Heong ("**Mr Tan**") has been appointed as a Non-Independent and Non-Executive Director of the Company. Mr Tan has also been appointed as a member of the Audit Committee, the Nominating Committee (the "**NC**") and the Remuneration Committee (collectively, the "**Board Committees**") of the Company respectively.

The detailed announcement containing the particulars of Mr Tan's appointment, as required under Rule 704(6) of the Catalist Rules of the Singapore Exchange Securities Trading Limited, will be released separately today.

(2) Appointment of Chairman of Nominating Committee

Mr Chia Siak Yan Vincent has been appointed as the Chairman of the NC.

(3) Changes to the Composition of the Board and the Board Committees

Consequent to the above changes and with immediate effect, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Mr Tan Wee Peng Kelvin	(Lead Independent Director)
Mr Chia Siak Yan Vincent	(Independent Director)
Mr Tan Wee Heong	(Non-Independent and Non-Executive Director)

Audit Committee

Mr Tan Wee Peng Kelvin	(Chairman)
Mr Chia Siak Yan Vincent	(Member)
Mr Tan Wee Heong	(Member)

Nominating Committee

Mr Chia Siak Yan Vincent	(Chairman)
Mr Tan Wee Peng Kelvin	(Member)
Mr Tan Wee Heong	(Member)

Remuneration Committee

Mr Chia Siak Yan Vincent	(Chairman)
Mr Tan Wee Peng Kelvin	(Member)
Mr Tan Wee Heong	(Member)

By Order of the Board

Tan Wee Peng Kelvin
Lead Independent Director
25 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H.K.
Telephone number: 6221 0271