August 29, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001, India

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Outcome of the Board Meeting dated August 29, 2021

Dear Sir/ Ma'am,

Further to our intimation dated August 25, 2021 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today, comprehensively reviewed the industry scenario, business environment, financial/ business strategy of the Company and approved the Company's plan to raise further capital. Accordingly, the Board approved the issuance of equity shares of face value of Rs. 5/- each of the Company on rights basis to eligible equity shareholders of the Company as on the record date (to be notified later), of an Issue size of upto Rs. 21,000 Crores (Rs. Twenty One Thousand Crores Only) ('Issue').

The Board approved the following terms of the Issue:

(a) Rights Issue Price: Rs. 535/- per fully paid-up equity share (including a premium of Rs. 530/- per equity share).

(b) Terms of payment of Issue Price: 25% on application and balance in two more additional calls as may be decided by the Board/ Committee of the Board from time to time based on the Company's requirements within an overall time-horizon of 36 months.

(c) Rights Entitlement Ratio: 1 equity share for every 14 equity shares held by eligible shareholders as on the record date.

Further the Board has constituted a 'Special Committee of Directors' to decide the other terms and conditions of the Issue including Issue period and the record date.

The promoter and promoter group of the Company will collectively subscribe to the full extent of their aggregate rights entitlement. In addition, they will also subscribe to any unsubscribed shares in the Issue.

The meeting commenced at IST 1130 Hrs. and concluded at IST 1540 Hrs.

Kindly take the above on record.

Thanking you,
Yours sincerely,

For Bharti Airtel Limited

Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)
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Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
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