

**DIGILIFE TECHNOLOGIES LIMITED**  
(Company Registration No. 199304568R)  
(Incorporated in the Republic of Singapore)

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**THE PROPOSED DISPOSAL BY THE COMPANY OF ITS SHAREHOLDING INTERESTS IN MODI  
INDONESIA 2020 PTE. LTD. AS A MAJOR TRANSACTION UNDER THE CATALIST RULES**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meaning as ascribed to them in the announcements made by Digilife Technologies Limited (the “**Company**”) dated 24 December 2024, 31 January 2025 and 13 February 2025 (the “**Previous Announcements**”) and the Company’s circular to the shareholders dated 16 January 2025 (the “**Circular**”) in relation to the proposed disposal by the Company of its entire shareholding interest in Modi Indonesia 2020 Pte. Ltd. as a major transaction under the Catalist Rules (“**Proposed Disposal**”).*

The Board of Directors of the Company refers to the Previous Announcements and the Circular in relation to the Proposed Disposal. Further to the Previous Announcements and the Circular, the Board wishes to provide updates on certain Conditions Precedent which were supposed to have been fulfilled on or prior to Tranche 1 Completion, but which have not been fulfilled as at the date of this announcement, namely:

- a) the Company successfully obtaining all approvals from the telecommunication service providers which provide telecommunication services necessary for the Transferred Subsidiaries’ business, and the Target Company’s and each Transferred Subsidiary’s banks for the transactions contemplated in the SPA, and any other relevant governmental authority’s approval required for each Transferred Subsidiary to materially continue its business in Indonesia or Singapore in the manner as it is conducted as at the date of the SPA,

(the “**Outstanding Condition Precedent**”).

The Target Company has experienced delays in fulfilling the Outstanding Condition Precedent, and requires more time to obtain the approvals from the telecommunication service providers and relevant banks. In view of this, the Purchaser has decided to waive the fulfilment of the Outstanding Condition Precedent on or prior to Tranche 1 Completion pursuant to a written waiver notice (the “**Waiver Notice**”). Pursuant to the Waiver Notice, the Purchaser waives the operation of the Outstanding Conditions Precedent until Tranche 2 Completion or 180 days from 10 February 2025 (whichever is earlier).

Following the waiver of the Outstanding Condition Precedent as set out above and the fulfilment of the remaining Conditions Precedent set out in the SPA (including the obtaining of Shareholders’ approval at the extraordinary general meeting of the Company held on 31 January 2025 for the Proposed Disposal), the Board is pleased to announce that Tranche 1 Completion has been completed on 18 February 2025. Pursuant to the Tranche 1 Completion, (1) the Purchaser now holds approximately 60% of the issued shares in the capital of Modi Indonesia 2020 Pte. Ltd.; and (2) the Company is no longer involved in the management of Modi Indonesia 2020 Pte. Ltd., and ceases to hold operational control over the same.

The Company will make further announcement as and when the Tranche 2 Completion is completed.

**BY ORDER OF THE BOARD**

Chada Anitha Reddy  
Executive Director and Chairperson  
Digilife Technologies Limited  
18 February 2025

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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