



OUE Limited
Company Registration No. 196400050E
Incorporated in Singapore

Subscription of shares in PT. Deer Pine Indonesia

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**”) of OUE Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that:

- (a) the Company’s wholly-owned subsidiary, Tenggara Holdings Pte. Ltd., has subscribed for ordinary shares representing 99.91% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in the following company for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT. Deer Pine Indonesia	1,099	IDR 10,990,000,000 (approximately S\$1,099,000)

- (b) the Company’s wholly-owned subsidiary, OUE Coral Pte. Ltd., has subscribed for ordinary shares representing 0.09% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000)) in the following company for the aggregate consideration as follows:

Name of company	Total ordinary share	Aggregate consideration
PT. Deer Pine Indonesia	1	IDR 10,000,000 (approximately S\$1,000)

(collectively, the “**Subscription**”).

Following the Subscription, PT. Deer Pine Indonesia has become an indirect wholly-owned subsidiary of the Company. PT. Deer Pine Indonesia is an investment holding company incorporated in the Republic of Indonesia. The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2019. None of the Directors of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
17 June 2019

OUE LIMITED

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