MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 APRIL 2021

1. The Board of Directors (the "**Board**") of mDR Limited (the "**Company**") refers to the Company's circular to Shareholders dated 12 April 2021 ("**Circular**"), in relation to the Proposed Change of Auditors from Deloitte & Touche LLP to Ernst & Young LLP. All capitalised terms used herein shall, unless otherwise defined herein or as the context may otherwise require, bear the meanings ascribed to them in the Circular.

2. The Board wishes to announce that, on a poll vote, the resolution relating to the matters as set out in the Notice of extraordinary general meeting ("**EGM**") dated 12 April 2021 was duly approved and passed by the Company's Shareholders at the EGM held on 30 April 2021.

3. The results of the poll and information required under Rule 704(16) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Mainboard Rules**") are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY RESOLUTION					
Resolution 1 **Proposed Change of Auditors**	614,017,897	613,967,897	99.99	50,000	0.01

4. No party was required to abstain from voting on the aforesaid resolution at the EGM.

5. Samas Management Consultants Pte Ltd was appointed as scrutineer for the EGM.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

30 April 2021

MDR Limited

mDR Limited

Extraordinary General Meeting

30 April 2021



MDR Limited

Extraordinary General Meeting

30 April 2021

Proposed Change of Auditors

- Deloitte & Touche LLP ("Deloitte") has been the Company's Auditor since 2002 and were most recently re-appointed as Auditor at the 2020 AGM to hold office until the conclusion of the 2021 AGM.

Rationale for the Proposed Change of Auditors

The Audit and Risk Committee and the Board is of the view that it is timely to effect a change of Auditors for the following reasons:

- part of the Board's ongoing review of corporate governance practices and management of the Group's overall business costs and expenses amidst a challenging business climate;

- would result in a reduction in audit fees based on the audit fees proposed by Ernst & Young LLP ("EY") for FY2021;

- the quality of the audit services to be provided by EY is expected to be comparable to that provided by Deloitte and the reduction in cost is not expected to affect the quality of the audit;

- there is no change to the scope of the audit to be undertaken by EY;

Rationale for the Proposed Change of Auditors

➢ will enable the Company to benefit from fresh perspectives which will further enhance the value of the audit services;

➢ with reference to various factors including those set out in the Audit Quality Indicators Disclosure Framework issued by ACRA and Rule 712 of the Listing Manual, EY is suitable to meet the needs and audit requirements of the Group;

➢ there were no disagreements between the Company and Deloitte on accounting treatments within the last 12 months.

- Having regard to the foregoing, the ARC has recommended to the Board, and the Board is of the view that, it is in the best interests of the Company to appoint EY as the Auditors for FY2021, subject to the approval of Shareholders at the EGM.

- The Board wishes to express their appreciation for the past services rendered by Deloitte.

THANK YOU



MDR Limited

Investor Relations:
corporateaffairs@m-dr.com

For more information, please visit www.m-dr.com

MDR Limited

Extraordinary General Meeting
30 April 2021