



ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF BEDOK MALL THROUGH THE DIVESTMENT OF ALL THE UNITS IN BRILLIANCE MALL TRUST

Further to its announcement made on 14 July 2015, CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly owned subsidiaries, Brilliance Residential Pte. Ltd. ("**BRPL**") and CMA Singapore Investments (3) Pte. Ltd. ("**CSIPL**", together with BRPL, the "**Vendors**"), have completed the divestment of Bedok Mall (the "**Divestment**") through the divestment of all the units of Brilliance Mall Trust ("**BMT**") to CapitaLand Mall Trust ("**CMT**").

In connection with the completion of the Divestment, CMT has today issued 72,000,000 new units in CMT ("**Units**", and collectively, the "**Consideration Units**") at the issue price of S\$1.9022 per new Unit (the "**Issue Price**") to Premier Healthcare Services International Pte Ltd, a wholly owned subsidiary of CapitaLand nominated by the Vendors to receive the Consideration Units in their place, as partial consideration for the Divestment. The Issue Price was determined based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited for the period of 10 business days commencing on 16 September 2015 and ending on 30 September 2015, which is the day preceding the date of completion.

Following the issuance of the Consideration Units, CapitaLand's aggregate deemed interest in CMT is approximately 29.20% (comprising 1,032,587,856 Units). BMT has ceased to be a wholly owned subsidiary of CapitaLand and become an associate of CapitaLand through CapitaLand's interest in CMT.

By Order of the Board

Michelle Koh
Company Secretary
1 October 2015