AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**")

CHANGE IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors ("**Board**") of the Company wishes to announce the following change in the composition of the Board and Board Committees of the Company with effect from the date of this announcement.

Following the resignation of Dr. Diao Weicheng as Executive Chairman and Mr. Sun Yan as CEO and Executive Director, and the appointment of Mr. Huang Jin as Executive Chairman and member of the Nominating Committee and Ms. Cao Yiwen as Executive Director, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr Huang Jin (Executive Chairman)
Ms Cao Yiwen (Executive Director)
Mr Li Meijin (Executive Director)
Mr Teng Cheong Kwee (Lead Independent Director)
Professor Wang Puqu (Independent Director)
Ms Alice Lai Kuen Kan (Independent Director)

Audit Committee

Mr Teng Cheong Kwee (Chairman)
Professor Wang Puqu
Ms Alice Lai Kuen Kan

Nominating Committee

Mr Teng Cheong Kwee (Chairman)
Mr Huang Jin
Ms Alice Lai Kuen Kan

Remuneration Committee

Ms Alice Lai Kuen Kan (Chairman)
Mr Teng Cheong Kwee
Professor Wang Puqu

By Order of the Board

Yap Lian Seng

Joint Company Secretary

12 February 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin:
Telephone number: (65) 6389 3000
Email address: jookhin.ng@morganlewis.com