

LIONGOLD CORP LTD
COMPANY ANNOUNCEMENT

GRANT OF SHARE AWARDS PURSUANT TO LIONGOLD PERFORMANCE SHARE PLAN

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of Directors of LionGold Corp Ltd (the "Company") wishes to announce that the Company has on 30 June 2014 made an offer to grant the share awards described below pursuant to the rules of the LionGold Performance Share Plan("PSP"):-

Date of grant	:	30 June 2014
Number of share awards granted	:	5,750,000
Market price of its securities on the date of grant	:	S\$0.084 (closing price on 30 June 2014)
Number of awards granted to directors	:	3,250,000
Vesting of share awards	:	The vesting of the share awards was subject to achieving pre-determined performance targets over the performance period and other terms and conditions being met.

By Order of the Board

Tan Soo Khoo Raymond
Executive Director
LionGold Corp Ltd
30 June 2014