

INNOTEK LIMITED

(Co. Registration No. 199508431Z)

(Incorporated in the Republic of Singapore)

UPDATE ANNOUNCEMENT

On 18 July 2014, 14 August 2014 and 12 September 2014, the Board of Directors (“Board”) of InnoTek Limited (the “Company”) announced that the Company received a letter from Gazelle Capital Pte. Ltd., a substantial shareholder of the Company, informing the Company that they were in discussions regarding a transaction which may or may not result in an offer for the shares of the Company.

The Board wishes to announce that on 17 October 2014, Gazelle Capital Pte. Ltd. informed us that “following confidential discussions and after due deliberation, we have decided not to proceed with any transaction at this time.”

By Order of the Board

Linda Sim Hwee Ai
Company Secretary
17 October 2014