

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED CALL WARRANTS
RELATING TO THE ORDINARY SHARES OF TOP GLOVE CORPORATION BHD
ISSUED BY MACQUARIE BANK LIMITED (TOP GLOVE MB ECW230330)
- (2) ALL HOLDERS OF EUROPEAN STYLE CASH SETTLED PUT WARRANTS
RELATING TO THE ORDINARY SHARES OF OVERSEA-CHINESE BANKING
CORPORATION LIMITED ISSUED BY MACQUARIE BANK LIMITED (OCBC BK MB
EPW230330)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Cash Settled Call Warrants relating to the ordinary shares of Top Glove Corporation Bhd (TOP GLOVE MB ECW230330) (the "**TOPG SGD 0.3 Call Warrants**"); and
- (b) the European Style Cash Settled Put Warrants relating to the ordinary shares of Oversea-Chinese Banking Corporation Limited (OCBC BK MB EPW230330) (the "**OCBC SGD 11 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in the Supplemental Listing Document dated 14 June 2022 in relation to the TOPG SGD 0.3 Call Warrants, (2) the Supplemental Listing Document dated 19 August 2022 in relation to the OCBC SGD 11 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
TOPG SGD 0.3 Call Warrants	30 March 2023	SGD 0.300	0.666667
OCBC SGD 11 Put Warrants	30 March 2023	SGD 11.000	0.100000

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants.

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all

Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Expiry Date is not a Business Day, the immediately preceding Business Day) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the TOPG SGD 0.3 Call Warrants, and the OCBC SGD 11 Put Warrants are zero, the TOPG SGD 0.3 Call Warrants, and the OCBC SGD 11 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 30 March 2023 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the TOPG SGD 0.3 Call Warrants, and the OCBC SGD 11 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount Per Warrant
TOPG SGD 0.3 Call Warrants	SGD 0
OCBC SGD 11 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

30 March 2023

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*