SGX-ST Release

5 April 2016

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of Global Investments Limited wishes to announce the Group's aggregate cost of investment in quoted securities (which include equity and debt securities) as at 1 April 2016:

	Before Acquisition (S$'000)	**After Acquisition (S$'000)**
Aggregate cost of the Group's quoted investments[1]	256,063	264,813
Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2015	87.63%	90.62%
Total market value of the Group's quoted investments[2]	206,302	214,566
Amount of any provision for diminution in value of investments	36,460	36,460
Audited consolidated net tangible assets of the Group as at 31 December 2015	292,214	292,214

[1] The quoted investments include debt securities (such as collateralised loan obligations securities) listed on stock exchanges but the prices of which are not quoted. The aggregate cost of investments of such debt securities constitutes 71.16% of the latest audited net tangible assets of the Group as at 31 December 2015. The aggregate cost of all foreign currency denominated quoted investments is translated to Singapore dollars using the historical exchange rate at the acquisition date.

[2] In computing the market value of the Group's debt securities which do not have regularly available quotes due to the lack of active market for such debt securities, the carrying value has been used to approximate their market value.

By order of the Board of Directors
Date: 5 April 2016

Ends

Further Information:

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About Global Investments Limited
(http://www.globalinvestmentslimited.com)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd.