

TELEDATA (SINGAPORE) LIMITED
(Company Registration No. 197600922M)
(Incorporated in the Republic of Singapore)

COMPLETION OF THE ACQUISITION OF SHARES IN IP2S KOREA CO., LTD

The Board of Directors of Teledata (Singapore) Limited (the "Company") refers to the Company's announcement dated 1 April 2014 and the circular to shareholders of the Company dated 26 February 2014 (the "Circular") in relation to the Acquisition.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Circular.

The Board of Directors of the Company wishes to announce that the Acquisition has been completed on 1 April 2014, pursuant to which the Company has:

- (a) acquired fifty-one per cent. (51%) of the entire issued and paid up share capital of IP2S Korea Co., Ltd; and
- (b) issued 937,500,000 new ordinary shares in the capital of the Company (the "Consideration Shares") representing 62% of the existing issued share capital (excluding treasury shares) of the Company at the issue price of S\$0.02 per Consideration Share.

Following the issue and allotment of the Consideration Shares, the number of issued and paid-up shares in the capital of the Company (excluding treasury shares) has increased from 2,649,008,730 to 3,586,508,730 ordinary shares. The Consideration Shares will be subject to a moratorium in the manner as set out in the Circular.

BY ORDER OF THE BOARD

Irene Valencia Goutama
Executive Co-Chairman and Chief Executive Officer
1 April 2014