OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

PROPOSED SUBSCRIPTION OF 30,841,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

- COMPLETION; AND

- ALLOTMENT AND ISSUANCE OF SUBSCRIPTION SHARES

The board of directors (the "**Board**") of OxPay Financial Limited (the "**Company**") refers to the Company's announcements on 1 April 2026 and 22 April 2026 in relation to the proposed subscription by ten investors (the "**Subscribers**") of 30,841,000 new ordinary shares in the capital of the Company (the "**Subscription Shares**") at the issue price of S$0.03233 for each Subscription Share, for an aggregate amount of approximately S$997,089 (the "**Share Subscription**").

The Board wishes to announce the completion of the Share Subscription ("**Completion**") and the allotment and issuance of the Subscription Shares to the Subscribers by the Company today.

The Subscription Shares rank *pari passu* in all respects with and carry all rights similar to existing issued ordinary shares ("**Shares**") of the Company, save that they will not rank for dividend, right, allotment or other distributions, the record date of which falls on or before the date of Completion.

Following the allotment and issuance of the Subscription Shares, the total number of issued Shares of the Company has increased from 311,253,152 Shares to 342,094,152 Shares. The Company does not have any treasury shares or subsidiary holdings. The listing and quotation notice for the Subscription Shares is not an indication of the merits of the Share Subscription, the Subscription Shares, the Company, its subsidiaries or its securities.

The Subscription Shares are expected to be listed and quoted on the Catalist board of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 28 April 2026.

By Order of the Board

Chin Mun Chung
Executive Director and Chief Executive Officer
24 April 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.