Grand Venture Technology

Engineering the future of innovation with you



Proposed Acquisition of ACP Metal Finishing

30 November 2023

Overview of ACP Metal Finishing Acquisition

Background of ACP

- Established 1988, ACP Metal Finishing is a leading surface treatment specialist that's involved in various electrochemical processes coating a wide range of metals, serving aerospace, life sciences, optics, medical and semiconductor industries.
- **Key capabilities:** anodizing, plating, passivation, non-destructive testing, etc.
- **Leading industry certification:** NADCAP, CAAS, FAA, EASA certifications; One of the few companies in Asia with both NADCAP and FAA certifications in one site.
- Net assets as at 30 June 2023: S$14.4m
- The company has approximately 180 employees

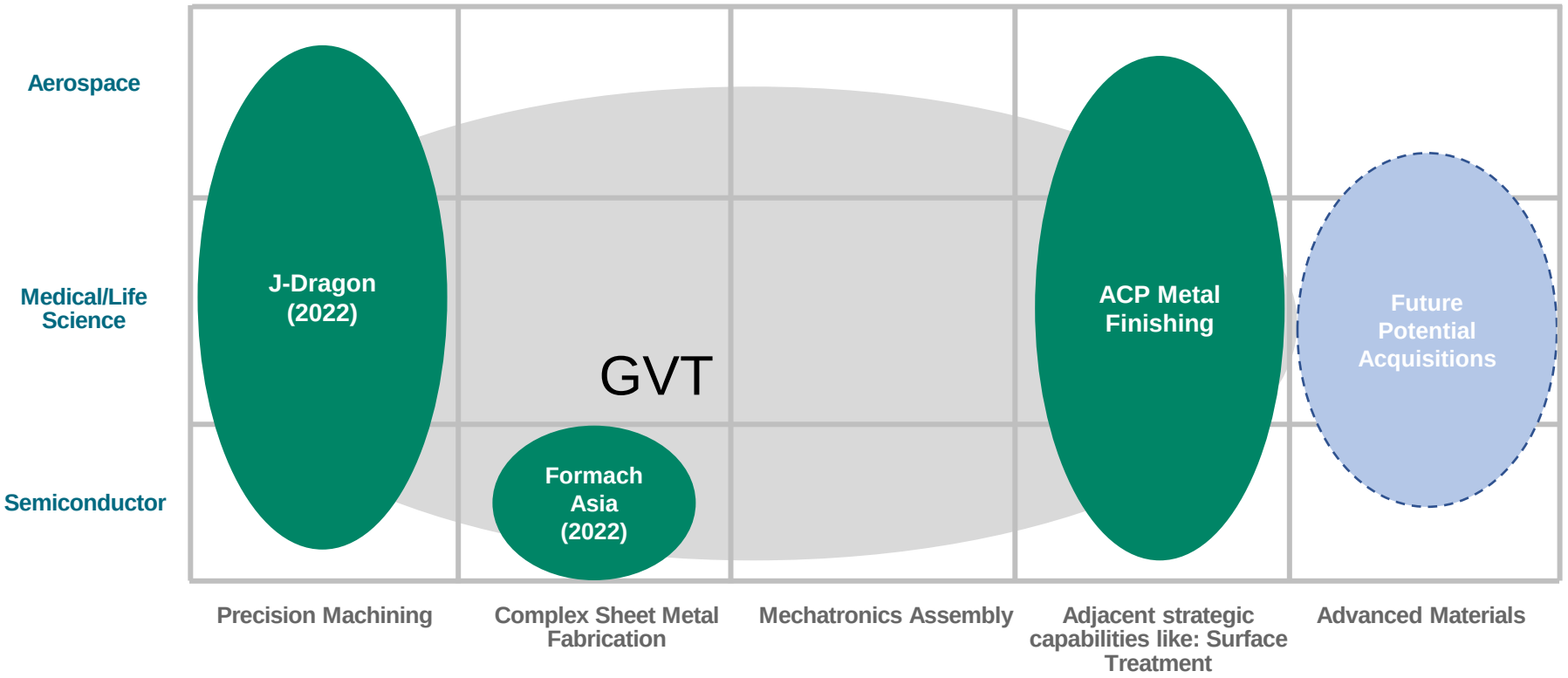
Strategic Rationale

- Strategic acquisition of **surface treatment capability**, a critical process for GVT's front-end semiconductor, life sciences, medical and aerospace customers in particular
- Synergistic acquisition to enable the group to become **an integrated solution provider:** component machining + sheet metal fabrication + mechatronics module assembly + surface treatment
- Support development of in-house precision cleaning capabilities
- Strengthen J-Dragon's surface treatment capabilities, and facilitate GVT's in-house cleaning and surface treatment line setup in Penang

Consideration and Funding

- Consideration of S$17m
- Acquisition to be funded by internal cash and bank debt

Update on GVT's strategic M&A roadmap



Acquisition of J-Dragon (China, Suzhou)

- Diversification into high-value Aerospace segment
- New customers across medical and semiconductor segments, with potential cross-selling synergies

Acquisition of Formach (Malaysia, Johor)

- Expansion of the group's complex sheet metal fabrication capacity
- Provide capacity for the onboarding of new customers and support wallet share growth from existing customers

Acquisition of ACP Metal Finishing (Singapore)

- Strategic foray into **surface treatment** capability
- Synergistic acquisition to enable the group to become an **integrated solution provider**: precision mechatronics + surface treatment
- **Accelerate the growth** of aerospace and front-end semiconductor segments with in-house surface treatment capability

Disclaimer

This presentation may contain forward-looking statements which are subject to risks and uncertainties that could cause actual results to differ materially from such statements. Such risks and uncertainties include those arising from industry and economic conditions, competition, and legal, governmental and regulatory changes. The forward-looking statements reflect the current views of Management on future trends and developments. The information and opinions contained in this presentation are subject to change without notice.

The Company wishes to emphasise that none of the forward-looking statements in this document is intended to be a profit forecast, and should not be treated as such.



Grand Venture Technology Limited
2 Changi North Street 1
Singapore 498828
T : +65 6542 3000

Investor relations contact:
Ark Advisors Pte Ltd
ir@gvt.com.sg