

## **BUND CENTER INVESTMENT LTD**

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## CESSATION OF VOLUNTARY QUARTERLY REPORTING

The Board of Directors (the "Board") of Bund Center Investment Ltd (the "Company", and together with its subsidiaries, the "Group") refers to its announcement dated 12 November 2020 in relation to the Company's voluntary quarterly reporting of financial statements. The Board wishes to inform shareholders that the Company will cease quarterly reporting with immediate effect.

After due deliberation, including an assessment of the compliance efforts and management resources required, the Board has decided to adopt a half-yearly reporting cycle. Preparing and announcing quarterly financial statements demands substantial resources, and transitioning to half-yearly reporting will allow management to focus on strategic priorities and operational performance while ensuring the continued delivery of timely and accurate financial disclosures.

The Company is not required to announce its financial statements quarterly pursuant to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Board believes that half-yearly reporting, together with existing disclosure requirements, is sufficient to keep shareholders and the market informed of the Group's financial performance.

Going forward, the Company will, in respect of each financial year, announce its unaudited financial statements for the half-year ending 30 June no later than 45 days after the end of the relevant half financial year, and for the full financial year ending 31 December no later than 60 days after the end of the relevant full financial year. The next financial results announcement will be for the half-year ending 30 June 2025, which will be released no later than 45 days after the end of the financial period (i.e., by 14 August 2025).

As part of its ongoing commitment to transparency and compliance with SGX-ST's continuing disclosure obligations, the Company will continue to provide timely updates on any material developments, financial or otherwise, affecting the Company or the Group.

By Order of the Board
BUND CENTER INVESTMENT LTD

Frankle (Djafar) Widjaja Director

21 March 2025