

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**WINDING UP APPLICATION AGAINST SUBSIDIARY**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 4 April 2019 and 2 July 2019 (the "**Previous Announcements**").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Previous Announcements in relation to the filing of a Companies Winding-Up Application by way of HC/CWU 152/2019 by PT. Multi Karya Batajama in respect of Asetanian Marine Pte. Ltd., a wholly-owned subsidiary of the Company.

The Board wishes to update and announce that the adjourned hearing of HC/CWU 152/2019 was heard on 9 July 2021 at 10am. Upon hearing the parties' submissions relating to an adjournment of the matter, the Honourable Court had directed that HC/CWU 152/2019 be adjourned for six weeks to 20 August 2021 at 10am.

Further announcements will be made by the Company via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
11 July 2021