

EPICENTRE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200202930G)

COMPLETION OF DISPOSAL OF THE BUSINESS AND ASSETS OF EPICENTRE PTE. LTD.

The Board of Directors (the “**Board**” or “**Directors**”) of Epicentre Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 26 June 2018, 6 August 2018 and 28 August 2018 (the “**Previous Announcements**”) and is pleased to announce that the Company has completed the disposal of the business and assets of Epicentre Pte. Ltd. under the conditional Sale & Purchase Agreement with the Purchaser (the “**Proposed Disposal**”).

All capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Company wishes to update that the Proposed Disposal was completed on 8 November 2018 and the Company has exited the Apple Authorised Reseller (“**AAR**”) and Apple Premium Reseller business in Singapore. The Company continues to maintain its business in Malaysia as an AAR and focus on the business of Japan IPL Holdings Pte Ltd and its subsidiaries which are lifestyle and wellness service providers comprising mainly hair removal and skin rejuvenation for men and women.

By order of the Board

Epicentre Holdings

Lim Tiong Hian

Executive Chairman and Acting Chief Executive Officer

8 November 2018

This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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