



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

The Board of Directors of TSH Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. The Group's consolidated assets and liabilities as at 31 December 2016 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	1,530
Cash and bank balances	2,057
Other receivables	25
Asset held-for-sale (unquoted equity shares)	2,977
Total assets	6,589
Less:	
<u>Liabilities</u>	
Trade and other payables	336
	336
Net Assets	6,253

2. The Group's utilisation of cash in the month of December 2016 was as follows:-

	S\$'000
Opening cash and bank balances	33,315
Refund of deposit	1
	<u>33,316</u>
Less:	
Legal and professional fees	22
Staff costs and related expenses	80
Other expenses	4
Special Dividend ⁽²⁾	3,847
Capital Distribution ⁽²⁾	25,776
Closing cash and bank balances⁽¹⁾	<u>3,587</u>

Notes:

- (1). Includes amount held in Escrow Account.
(2). These amounts have been paid out from the Escrow Account and are in accordance to the shareholder's approval obtained at the extraordinary general meeting of the Company held on 21 October 2016.
(3). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

By Order of the Board

Lye Chee Fei Anthony

Executive Director

26 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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