

	2018	Catatan/ Notes	2017	
<b>ASET</b>				<b>ASSETS</b>
<b>ASET LANCAR</b>				<b>CURRENT ASSETS</b>
Kas dan setara kas	744.929.332.880	4	785.379.220.213	Cash and cash equivalents
Piutang usaha:		5		Trade accounts receivable:
Pihak berelasi	15.667.209.307		9.086.981.399	Related party
Pihak ketiga	67.081.080.000		40.730.778.000	Third parties
Persediaan	2.679.078.099.404	6	2.601.936.751.011	Inventories
Uang muka	32.095.211.929	7	81.061.206.868	Advances
Biaya dibayar dimuka	1.617.235.555		1.412.657.578	Prepaid expenses
Pajak dibayar dimuka	15.068.110.622	8	9.582.006.091	Prepaid taxes
Aset lain-lain	12.083.711.497	12	6.638.032.444	Other current assets
<b>Jumlah Aset Lancar</b>	<u>3.567.619.991.194</u>		<u>3.535.827.633.604</u>	<b>Total Current Assets</b>
<b>ASET TIDAK LANCAR</b>				<b>NONCURRENT ASSETS</b>
Piutang usaha - pihak berelasi	-	5	14.827.027.937	Trade accounts receivable - related party
Investasi dalam ventura bersama	97.186.135.722	9	52.454.260.769	Investment in a joint venture
Persediaan	3.411.460.615.786	6	3.517.092.475.949	Inventories
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 2.882.869.789 dan Rp 1.574.604.726 pada tanggal 31 Desember 2018 dan 2017	110.963.849.570	10	31.238.597.230	Investment properties - net of accumulated depreciation of Rp 2,882,869,789 and Rp 1,574,604,726 as of December 31, 2018 and 2017, respectively
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 72.672.351.420 dan Rp 53.692.940.421 pada tanggal 31 Desember 2018 dan 2017	312.802.843.100	11	319.501.561.830	Property, plant and equipment - net of accumulated depreciation of Rp 72,672,351,420 and Rp 53,692,940,421 as of December 31, 2018 and 2017, respectively
<b>Jumlah Aset Tidak Lancar</b>	<u>3.932.413.444.178</u>		<u>3.935.113.923.715</u>	<b>Total Noncurrent Assets</b>
<b>JUMLAH ASET</b>	<u>7.500.033.435.372</u>		<u>7.470.941.557.319</u>	<b>TOTAL ASSETS</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2018	Catatan/ Notes	2017	
<b>LIABILITAS DAN EKUITAS</b>				<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS JANGKA PENDEK</b>				<b>CURRENT LIABILITIES</b>
Utang usaha	2.099.451.051	13	18.364.007.763	Trade accounts payable
Utang pajak	37.546.489.412	14	59.870.626.480	Taxes payable
Beban akrual	6.571.685.149	15	18.998.589.164	Accrued expenses
Uang muka penjualan	164.598.120.758	16	271.541.217.624	Sales advances
Uang muka lain-lain diterima dan setoran jaminan	64.075.253.471	17	60.865.644.755	Other advances received and security deposits
Utang lain-lain	4.515.145.743	18	8.161.780.241	Other payables
<b>Jumlah Liabilitas Jangka Pendek</b>	<b>279.406.145.584</b>		<b>437.801.866.027</b>	<b>Total Current Liabilities</b>
<b>LIABILITAS JANGKA PANJANG</b>				<b>NONCURRENT LIABILITY</b>
Liabilitas imbalan kerja jangka panjang	32.123.663.260	29	27.301.888.317	Long-term employee benefits liability
<b>JUMLAH LIABILITAS</b>	<b>311.529.808.844</b>		<b>465.103.754.344</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>				<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>				<b>Equity Attributable to Owners of the Company</b>
Modal saham - nilai nominal Rp 100 per saham				Capital stock - Rp 100 par value per share
Modal dasar - 60.000.000.000 saham				Authorized - 60,000,000,000 shares
Modal ditempatkan dan disetor - 48.198.111.100 saham	4.819.811.110.000	20	4.819.811.110.000	Issued and paid-up capital - 48,198,111,100 shares
Tambahan modal disetor	379.730.372.583	21	379.730.372.583	Additional paid-in capital
Saldo laba				Retained earnings
Ditentukan penggunaannya	6.000.000.000	22	4.000.000.000	Appropriated
Belum ditentukan penggunaannya	1.979.453.424.339		1.798.532.034.885	Unappropriated
<b>Jumlah Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>	<b>7.184.994.906.922</b>		<b>7.002.073.517.468</b>	<b>Total Equity Attributable to Owners of the Company</b>
<b>Kepentingan Nonpengendali</b>	<b>3.508.719.606</b>	23	<b>3.764.285.507</b>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<b>7.188.503.626.528</b>		<b>7.005.837.802.975</b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>7.500.033.435.372</b>		<b>7.470.941.557.319</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2018	Catatan/ Notes	2017	
<b>PENDAPATAN USAHA</b>	1.036.229.521.794	24	1.336.390.680.684	<b>REVENUES</b>
<b>BEBAN POKOK PENDAPATAN</b>	455.409.447.543	25	521.538.142.529	<b>COST OF REVENUES</b>
<b>LABA KOTOR</b>	580.820.074.251		814.852.538.155	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>				<b>OPERATING EXPENSES</b>
Penjualan	22.002.264.173	26	47.127.975.069	Selling
Umum dan administrasi	117.154.977.853	27	106.563.235.403	General and administrative
Pajak final	26.234.050.911	30	37.093.194.907	Final tax
Jumlah Beban Usaha	165.391.292.937		190.784.405.379	Total Operating Expenses
<b>LABA USAHA</b>	415.428.781.314		624.068.132.776	<b>OPERATING PROFIT</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>				<b>OTHER INCOME (EXPENSES)</b>
Pendapatan bunga	19.326.705.767		23.720.248.849	Interest income
Keuntungan selisih kurs mata uang asing - bersih	11.030.537.873		1.614.504.126	Gain on foreign exchange - net
Keuntungan penjualan aset tetap	382.920.500	11	-	Gain on sale of property, plant and equipment
Ekuitas pada rugi bersih ventura bersama	(4.237.415.029)	9	(261.871.581)	Share in net loss of a joint venture
Dampak pendiskontoan aset keuangan	-	5	(2.242.890.664)	Impact of discounting of financial assets
Keuntungan kegiatan pengelolaan dan lain-lain - bersih	72.444.548.763	28	23.345.563.313	Gain on estate management operations and others - net
Penghasilan Lain-lain - Bersih	98.947.297.874		46.175.554.043	Other Income - Net
<b>LABA SEBELUM PAJAK</b>	514.376.079.188		670.243.686.819	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK KINI</b>	18.011.108.750	30	13.124.051.000	<b>CURRENT TAX EXPENSE</b>
<b>LABA TAHUN BERJALAN</b>	496.364.970.438		657.119.635.819	<b>PROFIT FOR THE YEAR</b>
<b>RUGI KOMPREHENSIF LAIN</b>				<b>OTHER COMPREHENSIVE LOSS</b>
Pos yang tidak akan direklasifikasi ke laba rugi - Pengukuran kembali liabilitas imbalan pasti	(40.354.735)	29	(3.407.328.151)	Item that will not be reclassified subsequently to profit or loss - Remeasurement of defined benefit liability
<b>JUMLAH PENGHASILAN KOMPREHENSIF</b>	496.324.615.703		653.712.307.668	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>JUMLAH LABA TAHUN BERJALAN YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL PROFIT FOR THE YEAR ATTRIBUTABLE TO:</b>
Pemilik entitas induk	496.250.204.093		656.718.024.626	Owners of the Company
Kepentingan nonpengendali	114.766.345	23	401.611.193	Non-controlling interests
	496.364.970.438		657.119.635.819	
<b>JUMLAH PENGHASILAN KOMPREHENSIF YANG DAPAT DIATRIBUSIKAN KEPADA:</b>				<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>
Pemilik entitas induk	496.209.111.604		653.311.858.533	Owners of the Company
Kepentingan nonpengendali	115.504.099	23	400.449.135	Non-controlling interests
	496.324.615.703		653.712.307.668	
<b>LABA PER SAHAM DASAR</b>	10,30	32	13,63	<b>BASIC EARNINGS PER SHARE</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Company								
Catatan/ Notes	Modal Saham Ditempatkan dan Disetor/ Issued and Paid-up Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated				
	<u>4.819.811.110.000</u>	<u>379.730.372.583</u>	<u>2.000.000.000</u>	<u>2.183.479.565.002</u>	<u>7.385.021.047.585</u>	<u>3.363.836.372</u>	<u>7.388.384.883.957</u>	Balance as of January 1, 2017
Penghasilan komprehensif								Comprehensive income
Laba tahun berjalan	-	-	-	656.718.024.626	656.718.024.626	401.611.193	657.119.635.819	Profit for the year
Rugi komprehensif lain								Other comprehensive loss
Pengukuran kembali liabilitas imbalan pasti	29	-	-	(3.406.166.093)	(3.406.166.093)	(1.162.058)	(3.407.328.151)	Remeasurement of defined benefit liability
Jumlah penghasilan komprehensif				653.311.858.533	653.311.858.533	400.449.135	653.712.307.668	Total comprehensive income
Pembentukan cadangan wajib	22	-	2.000.000.000	(2.000.000.000)	-	-	-	Appropriation of retained earnings
Transaksi dengan pemilik								Transactions with owners
Dividen	31	-	-	(1.036.259.388.650)	(1.036.259.388.650)	-	(1.036.259.388.650)	Dividends
Saldo pada tanggal 31 Desember 2017	<u>4.819.811.110.000</u>	<u>379.730.372.583</u>	<u>4.000.000.000</u>	<u>1.798.532.034.885</u>	<u>7.002.073.517.468</u>	<u>3.764.285.507</u>	<u>7.005.837.802.975</u>	Balance as of December 31, 2017
Penghasilan komprehensif								Comprehensive income
Laba tahun berjalan	-	-	-	496.250.204.093	496.250.204.093	114.766.345	496.364.970.438	Profit for the year
Penghasilan (rugi) komprehensif lain								Other comprehensive income (loss)
Pengukuran kembali liabilitas imbalan pasti	29	-	-	(41.092.489)	(41.092.489)	737.754	(40.354.735)	Remeasurement of defined benefit liability
Jumlah penghasilan komprehensif				496.209.111.604	496.209.111.604	115.504.099	496.324.615.703	Total comprehensive income
Pembentukan cadangan wajib	22	-	2.000.000.000	(2.000.000.000)	-	-	-	Appropriation of retained earnings
Transaksi dengan pemilik								Transactions with owners
Dividen yang dibayarkan oleh entitas anak	23	-	-	-	-	(371.070.000)	(371.070.000)	Dividends paid by a subsidiary
Dividen	31	-	-	(313.287.722.150)	(313.287.722.150)	-	(313.287.722.150)	Dividends
Jumlah transaksi dengan pemilik				(313.287.722.150)	(313.287.722.150)	(371.070.000)	(313.658.792.150)	Total transactions with owners
Saldo pada tanggal 31 Desember 2018	<u>4.819.811.110.000</u>	<u>379.730.372.583</u>	<u>6.000.000.000</u>	<u>1.979.453.424.339</u>	<u>7.184.994.906.922</u>	<u>3.508.719.606</u>	<u>7.188.503.626.528</u>	Balance as of December 31, 2018

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2018	2017	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan dari pelanggan	1.082.700.324.294	1.532.043.632.289	Cash receipts from customers
Pembayaran kepada kontraktor, pemasok, karyawan dan lain-lain	<u>(668.464.348.289)</u>	<u>(672.774.642.357)</u>	Cash paid to contractors, suppliers, employees and others
Kas bersih dihasilkan dari operasi	414.235.976.005	859.268.989.932	Net cash generated from operations
Pembayaran untuk pembelian tanah	(31.967.560.795)	(58.353.582.960)	Payments for acquisitions of land
Pembayaran pajak final	(30.982.124.024)	(26.491.914.290)	Final tax paid
Pembayaran pajak penghasilan	<u>(10.553.762.755)</u>	<u>(19.230.266.591)</u>	Income tax paid
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>340.732.528.431</u>	<u>755.193.226.091</u>	Net Cash Provided by Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Pendapatan bunga	16.505.761.276	23.956.718.126	Interest received
Hasil penjualan aset tetap	382.920.500	-	Proceed from sale of property, plant and equipment
Pembayaran utang atas properti investasi	-	(1.930.235.000)	Payment of liabilities arising from acquisition of investment properties
Pembayaran utang atas perolehan aset tetap	-	(17.337.471.360)	Payment of liabilities arising from acquisition of property, plant and equipment
Perolehan aset tetap	(13.244.242.269)	(15.712.415.413)	Acquisitions of property, plant and equipment
Perolehan properti investasi	(33.198.225.000)	(2.516.860.000)	Acquisitions of investment properties
Pembayaran penambahan investasi dalam ventura bersama	<u>(49.000.000.000)</u>	<u>(127.400.000.000)</u>	Payment for additional investment in a joint venture
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(78.553.785.493)</u>	<u>(140.940.263.647)</u>	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendali	(371.070.000)	-	Cash dividends to non-controlling interests in a subsidiary
Pembayaran dividen	<u>(313.287.722.150)</u>	<u>(1.036.259.388.650)</u>	Dividends paid
Kas Digunakan untuk Aktivitas Pendanaan	<u>(313.658.792.150)</u>	<u>(1.036.259.388.650)</u>	Cash Used in Financing Activities
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	(51.480.049.212)	(422.006.426.206)	<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL TAHUN</b>	785.379.220.213	1.219.104.170.177	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>
Pengaruh perubahan kurs mata uang asing	<u>11.030.161.879</u>	<u>(11.718.523.758)</u>	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR TAHUN</b>	<u><u>744.929.332.880</u></u>	<u><u>785.379.220.213</u></u>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.