



KENCANA AGRI LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200717793E)
(the “**Company**”)

PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular (as defined below).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Kencana Agri Limited (the “**Company**”) refers to: (a) its announcements dated 28 October 2015, 24 November 2015, 17 December 2015 and 22 December 2015; (b) the circular to Shareholders dated 1 December 2015 (the “**Circular**”), in relation to the Proposed Share Consolidation.

2. COMPLETION OF SHARE CONSOLIDATION

The Board is pleased to announce that the Proposed Share Consolidation has been completed and is effective as at 9.00 a.m. on 29 December 2015. Accordingly, the issued share capital of the Company now comprises 287,011,177 Consolidated Shares. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date.

On behalf of the Board

Kent Surya
Finance Director

29 December 2015