

	31 Maret 2024/ <i>March 31, 2024</i>	31 Desember 2023/ <i>December 31, 2023</i>	
<b>ASET</b>			<b>ASSETS</b>
<b>ASET LANCAR</b>			<b>CURRENT ASSETS</b>
Kas dan setara kas	903,786	1,641,844	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,612,308	2,209,148	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.465 dan Rp 1.367 masing-masing pada tanggal 31 Maret 2024 dan 31 Desember 2023	3,112,015	2,766,321	Third parties - net of allowance for impairment of Rp 1,465 and Rp 1,367 as of March 31, 2024 and December 31, 2023, respectively
Piutang lain-lain - pihak ketiga	166,926	127,130	Other receivables - third parties
Persediaan	8,392,172	8,768,787	Inventories
Aset biologis	293,076	282,022	Biological assets
Pajak dibayar di muka - bersih	889,916	1,026,064	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	2,325,917	2,319,792	Prepaid expenses and other current assets
<b>JUMLAH ASET LANCAR</b>	<b>18,696,116</b>	<b>19,141,108</b>	<b>TOTAL CURRENT ASSETS</b>
<b>ASET TIDAK LANCAR</b>			<b>NON CURRENT ASSETS</b>
Piutang dari pihak berelasi non-usaha	225,285	1,037,712	Due from related parties
Aset pajak tangguhan - bersih	400,588	416,411	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,196,793	3,116,629	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.514.882 dan Rp 1.490.469 masing-masing pada tanggal 31 Maret 2024 dan 31 Desember 2023	1,187,083	1,089,663	Mature plantations net of accumulated amortization of Rp 1,514,882 and Rp 1,490,469 as of March 31, 2024 and December 31, 2023, respectively
Tanaman belum menghasilkan	277,718	342,794	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 9.858.511 dan Rp 9.544.460 masing-masing pada tanggal 31 Maret 2024 dan 31 Desember 2023	13,144,970	13,037,169	net of accumulated depreciation of Rp 9,858,511 and Rp 9,544,460 as of March 31, 2024 and December 31, 2023, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	699,097	705,209	Estimated claims for tax refund
Bibitan	140,036	136,555	Nursery
Biaya tangguhan - bersih	63,052	63,164	Deferred charges - net
Lain-lain	668,766	607,717	Others
<b>JUMLAH ASET TIDAK LANCAR</b>	<b>20,025,620</b>	<b>20,575,255</b>	<b>TOTAL NON CURRENT ASSETS</b>
<b>JUMLAH ASET</b>	<b>38,721,736</b>	<b>39,716,363</b>	<b>TOTAL ASSETS</b>

	31 Maret 2024/ March 31, 2024	31 Desember 2023/ December 31, 2023	
<b>LIABILITAS DAN EKUITAS</b>			<b>LIABILITIES AND EQUITY</b>
<b>LIABILITAS</b>			<b>LIABILITIES</b>
<b>LIABILITAS JANGKA PENDEK</b>			<b>CURRENT LIABILITIES</b>
Utang bank jangka pendek	2,546,485	2,922,770	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	650,865	522,726	Related parties
Pihak ketiga	1,542,127	2,038,172	Third parties
Utang lain-lain - pihak ketiga	260,912	357,930	Other accounts payable - third parties
Utang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related parties
Pihak ketiga	325,040	271,879	Third parties
Beban akrual	616,257	383,181	Accrued expenses
Utang pajak	97,526	91,644	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	1,504,650	1,580,526	Bonds payable
Utang obligasi	2,287,704	2,042,843	Lease liabilities
Liabilitas sewa	11,803	13,709	
<b>JUMLAH LIABILITAS JANGKA PENDEK</b>	<b>9,843,371</b>	<b>10,225,382</b>	<b>TOTAL CURRENT LIABILITIES</b>
<b>LIABILITAS JANGKA PANJANG</b>			<b>NON CURRENT LIABILITIES</b>
Liabilitas pajak tangguhan - bersih	455,586	458,324	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	443,483	423,901	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	54,925	53,786	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	5,208,349	5,439,513	Bond payables
Utang obligasi	3,398,916	4,021,714	Lease liabilities
Liabilitas sewa	18,823	21,880	
<b>JUMLAH LIABILITAS JANGKA PANJANG</b>	<b>9,580,082</b>	<b>10,419,118</b>	<b>TOTAL NON CURRENT LIABILITIES</b>
<b>JUMLAH LIABILITAS</b>	<b>19,423,453</b>	<b>20,644,500</b>	<b>TOTAL LIABILITIES</b>
<b>EKUITAS</b>			<b>EQUITY</b>
<b>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk</b>			<b>Equity Attributable to Owners of the Parent Company</b>
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	16,376,001	16,198,132	Unappropriated
Komponen ekuitas lainnya	462,744	414,488	Other components of equity
Jumlah	19,284,948	19,058,823	Total
<b>Kepentingan Non-pengendali</b>	<b>13,335</b>	<b>13,040</b>	<b>Non-controlling Interests</b>
<b>JUMLAH EKUITAS</b>	<b>19,298,283</b>	<b>19,071,863</b>	<b>TOTAL EQUITY</b>
<b>JUMLAH LIABILITAS DAN EKUITAS</b>	<b>38,721,736</b>	<b>39,716,363</b>	<b>TOTAL LIABILITIES AND EQUITY</b>

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**DAN ENTITAS ANAK**  
**Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian**  
**Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2024 dan 2023**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Profit or Loss and Other Comprehensive Income**  
**For the Three-Month Periods Ended March 31, 2024 and 2023**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<u>31 Maret 2024/ March 31, 2024</u>	<u>31 Maret 2023/ March 31, 2023</u>	
<b>PENJUALAN BERSIH</b>	17,882,988	17,520,250	<b>NET SALES</b>
<b>BEBAN POKOK PENJUALAN</b>	<u>16,166,530</u>	<u>15,661,752</u>	<b>COST OF GOODS SOLD</b>
<b>LABA KOTOR</b>	<u>1,716,458</u>	<u>1,858,498</u>	<b>GROSS PROFIT</b>
<b>BEBAN USAHA</b>			<b>OPERATING EXPENSES</b>
Penjualan	963,995	1,052,190	Selling
Umum dan administrasi	<u>389,441</u>	<u>315,929</u>	General and administrative
Jumlah Beban Usaha	<u>1,353,436</u>	<u>1,368,119</u>	Total Operating Expenses
<b>LABA USAHA</b>	<u>363,022</u>	<u>490,379</u>	<b>PROFIT FROM OPERATIONS</b>
<b>PENGHASILAN (BEBAN) LAIN-LAIN</b>			<b>OTHER INCOME (EXPENSES)</b>
Pendapatan bunga	8,372	16,859	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	80,164	(1,774)	Share in net earnings (loss) of associates - net
Rugi selisih kurs - bersih	(136,396)	(69,475)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(297,018)	(344,990)	Interest and other financial charges
Lain-lain - bersih	<u>189,283</u>	<u>207,931</u>	Miscellaneous - net
Beban Lain-lain - Bersih	<u>(155,595)</u>	<u>(191,449)</u>	Other Expenses - Net
<b>LABA SEBELUM PAJAK</b>	<u>207,427</u>	<u>298,930</u>	<b>PROFIT BEFORE TAX</b>
<b>BEBAN PAJAK</b>			<b>TAX EXPENSE</b>
Kini	(17,598)	(30,827)	Current
Tangguhan	<u>(11,958)</u>	<u>(19,980)</u>	Deferred
Jumlah Beban Pajak	<u>(29,556)</u>	<u>(50,807)</u>	Total Tax Expense
<b>LABA BERSIH PERIODE BERJALAN</b>	<u>177,871</u>	<u>248,123</u>	<b>NET PROFIT FOR THE PERIOD</b>
<b>PENGHASILAN (RUGI) KOMPREHENSIF LAIN</b>			<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	<u>48,549</u>	<u>(72,814)</u>	Exchange differences on translation of financial statements
<b>JUMLAH PENGHASILAN KOMPREHENSIF</b>	<u>226,420</u>	<u>175,309</u>	<b>TOTAL COMPREHENSIVE INCOME</b>
<b>Jumlah laba bersih yang dapat diatribusikan kepada:</b>			<b>Total net profit attributable to:</b>
Pemilik entitas induk	177,869	248,253	Owners of the parent company
Kepentingan non-pengendali	<u>2</u>	<u>(130)</u>	Non-controlling interests
<b>Jumlah</b>	<u>177,871</u>	<u>248,123</u>	<b>Total</b>
<b>Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:</b>			<b>Total comprehensive income (loss) attributable to:</b>
Pemilik entitas induk	226,125	175,880	Owners of the parent company
Kepentingan non-pengendali	<u>295</u>	<u>(571)</u>	Non-controlling interests
<b>Jumlah</b>	<u>226,420</u>	<u>175,309</u>	<b>Total</b>
<b>LABA PER SAHAM DASAR (Dalam Rupiah penuh)</b>	<u>62</u>	<u>86</u>	<b>BASIC EARNINGS PER SHARE (In full Rupiah)</b>

	<i>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company</i>								
	Modal Saham/ Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2023	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803	Balance as of January 1, 2023
<b>Penghasilan (rugi) komprehensif:</b>									<b>Comprehensive income (loss):</b>
Laba bersih periode berjalan	-	-	-	248,253	-	248,253	(130)	248,123	Net profit for the period
<b>Rugi komprehensif lain:</b>									<b>Other comprehensive loss:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(72,373)	(72,373)	(441)	(72,814)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	248,253	(72,373)	175,880	(571)	175,309	Total comprehensive income (loss)
Saldo pada tanggal 31 Maret 2023	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>16,589,298</u>	<u>375,001</u>	<u>19,410,502</u>	<u>12,610</u>	<u>19,423,112</u>	Balance as of March 31, 2023
Saldo pada tanggal 1 Januari 2024	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863	Balance as of January 1, 2024
<b>Penghasilan komprehensif:</b>									<b>Comprehensive income:</b>
Laba bersih periode berjalan	-	-	-	177,869	-	177,869	2	177,871	Net profit for the period
<b>Penghasilan komprehensif lain:</b>									<b>Other comprehensive income:</b>
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	48,256	48,256	293	48,549	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	177,869	48,256	226,125	295	226,420	Total comprehensive income
Saldo pada tanggal 31 Maret 2024	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>16,376,001</u>	<u>462,744</u>	<u>19,284,948</u>	<u>13,335</u>	<u>19,298,283</u>	Balance as of March 31, 2024

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**DAN ENTITAS ANAK**  
**Laporan Arus Kas Konsolidasian**  
**Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2024 dan 2023**  
**(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)**

**PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk**  
**AND ITS SUBSIDIARIES**  
**Consolidated Statements of Cash Flows**  
**For the Three-Month Periods Ended March 31, 2024 and 2023**  
**(Expressed in Millions of Rupiah, Unless Otherwise Stated)**

	<b>31 Maret 2024/ March 31, 2024</b>	<b>31 Maret 2023/ March 31, 2023</b>	
<b>ARUS KAS DARI AKTIVITAS OPERASI</b>			<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>
Penerimaan kas dari pelanggan	17,187,196	19,178,285	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(15,376,168)</u>	<u>(14,469,994)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	1,811,028	4,708,291	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,149,560)	(2,359,804)	Payments of other operating activities - net
Penerimaan tagihan pajak	1,059,587	693,138	Proceeds from claims for tax refund
Pendapatan bunga	8,783	16,900	Interest received
Pembayaran bea keluar dan pungutan	(429,261)	(605,163)	Payments of export tax and levy
Pembayaran beban bunga	(300,163)	(355,619)	Payments of interest
Pembayaran pajak penghasilan badan	<u>(50,631)</u>	<u>(85,372)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	<u>949,783</u>	<u>2,012,371</u>	Net Cash Provided by Operating Activities
<b>ARUS KAS DARI AKTIVITAS INVESTASI</b>			<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>
Perolehan tanaman produktif	(40,064)	(28,482)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(336,014)	(242,824)	Acquisition
Penjualan	3,869	4,573	Sales
Bibitan			Nursery
Pembelian	(31,296)	(29,789)	Purchases
Penjualan	11,627	5,228	Sales
Penambahan biaya hak atas tanah	(944)	(330)	Additional landrights cost
Penambahan biaya persiapan lahan	(16,645)	(9,986)	Additional land preparation costs
Penambahan uang muka proyek	(66,823)	(29,237)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	<u>(6,469)</u>	<u>(247)</u>	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(482,759)</u>	<u>(331,094)</u>	Net Cash Used in Investing Activities
<b>ARUS KAS DARI AKTIVITAS PENDANAAN</b>			<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>
Utang bank jangka pendek			Short-term bank loans
Penerimaan	2,994,739	4,513,296	Proceeds
Pembayaran	(3,413,495)	(6,169,510)	Payments
Pembayaran utang bank dan lembaga keuangan lainnya jangka panjang	(409,704)	(600,676)	Payments of long-term bank and other financial institution loans
Pembayaran utang obligasi	(380,000)	(100,000)	Payments of bonds payable
Pembayaran liabilitas sewa	<u>(5,648)</u>	<u>(2,104)</u>	Payments of lease liabilities
Kas Bersih Digunakan untuk Aktivitas Pendanaan	<u>(1,214,108)</u>	<u>(2,358,994)</u>	Net Cash Used in Financing Activities
<b>PENURUNAN BERSIH KAS DAN SETARA KAS</b>	<b>(747,084)</b>	<b>(677,717)</b>	<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>
<b>KAS DAN SETARA KAS AWAL PERIODE</b>	<b>1,641,844</b>	<b>2,479,597</b>	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>
Pengaruh perubahan kurs mata uang asing	<u>9,026</u>	<u>(20,421)</u>	Effect of foreign exchange rate changes
<b>KAS DAN SETARA KAS AKHIR PERIODE</b>	<b><u>903,786</u></b>	<b><u>1,781,459</u></b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>