

**ACE ACHIEVE INFOCOM LIMITED**  
**Company Registration No. 35423**  
(Incorporated in Bermuda)

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**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF  
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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Ace Achieve Infocom Limited (the "Company") was placed on the watch-list under the Minimum Trading Price (the "MTP") Entry Criterion ("Watch-list") with effect from 3 March 2016. Under the revised MTP rules announced on 2 December 2016, the Company will continue to be placed on the Watch-List with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the "Board") of the Company wishes to provide an update as follows:-

- a) The Board has continued to review the available options to meet the requirement of Rule 1314(2) of the SGX-ST Listing Manual pursuant to the MTP exit criterion. However, after considering various factors and the outcome of the measures undertaken by other companies listed on the Mainboard of the SGX-ST to meet the MTP Exit Criterion, the Board is of the opinion that it is still not the opportune time to make decision as to which option will be most beneficial to the interest of the Company and the shareholders.
- b) Please refer to the announcement of the unaudited financial statements of the Group for the half yearly financial period ended 31 October 2017 released separately today for an update on the Group's financial position and material developments that may have an impact on the Group's financial position.

The Company will make further announcements to update shareholders of the Company as and when there are any material developments in this matter.

**BY ORDER OF THE BOARD**

DENG ZELIN  
Executive Chairman & Chief Executive Officer

15 December 2017