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TML HOLDINGS PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200802595C
(the "**Company**")

**ANNOUNCEMENT OF ACCEPTANCE OF OFFER AND RESULTS OF MEETING
IN CONNECTION WITH THE S\$350,000,000 4.25 PER CENT.
SENIOR NOTES DUE 2018 ("NOTES") ISSUED BY THE COMPANY**

Reference is made to the announcements made by the Company on 1 December 2015, 22 December 2015 and 4 January 2016 (the "**Announcements**") in relation to the commencement of the tender offer and consent solicitation exercises by the Company, the announcement of the related meeting of the holders of the Notes held at 3.00pm (Singapore time) on 11 January 2016 (the "**Meeting**"), the announcement in relation to the Early Tender Deadline results and the announcement in relation to the Expiration Deadline results. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Announcements and the Invitation Memorandum.

The Company wishes to announce that S\$318,750,000 in aggregate principal amount of the Notes have been validly accepted for purchase by the Company pursuant to the Invitation (the "**Accepted Notes**"), representing approximately 91.07% of the aggregate principal amount of the Notes outstanding.

On the Settlement Date, the Company will, subject to the terms and conditions set forth in the Invitation Memorandum, purchase, the Accepted Notes at the Early Purchase Price or, as the case may be, the Normal Purchase Price, together with accrued and unpaid interest on such Notes from (and including) the last preceding interest payment date prior to the Settlement Date to (but excluding) the Settlement Date.

In addition, the Company wishes to announce that the Extraordinary Resolution tabled at the Meeting has been duly passed as an extraordinary resolution of the Noteholders without any amendment. As a result of the passing of the Extraordinary Resolution, the Company will enter into a first supplemental note trust deed to provide for the amendments as set out in the Extraordinary Resolution.

For **TML HOLDINGS PTE. LTD.**

Hoshang Keki Sethna
Director
11 January 2016

NOTE: This announcement is not a tender offer and consent solicitation with respect to any Notes. The Tender Offer and Consent Solicitation is being made solely pursuant to the Invitation Memorandum and related documents which set forth the complete terms of the Tender Offer and Consent Solicitation, including restrictions on participation by noteholders resident in or located in certain jurisdictions. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.