

SAPPHIRE CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198502465W)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual Section A: Mainboard Rules (“Listing Manual”) of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the board (the “Board”) of directors (the “Directors” and each a “Director”) of Sapphire Corporation Limited (the “Company”, together with its subsidiaries, the “Group”), wishes to announce the following transaction (“Transaction”) that occurred during the financial year (“FY”) ended 31 December 2025 (“FY2025”):

1. INCORPORATION OF A NEW ASSOCIATED COMPANY

Shengshi Fanmu (Sichuan) Cultural and Creative Development Co., Ltd. (盛世梵木(四川)文化创意发展有限公司) (“SFCCD”), the Company’s effective 49.8% indirectly owned subsidiary, has incorporated a new associated company on 21 May 2025 with the details as follows:

Name of Company	: Benxishi Benxihu Industrial Tourism Co., Ltd. (本溪市本溪湖工业旅游有限公司) (“Associated Company”)
Place of Incorporation	: People’s Republic of China
Principal Activities	: Tourism Services and Construction of Cultural Relic Protection Projects.
Registered Capital	: RMB 1,000,000
Interest held by SFCCD	: 35%
Investment Consideration	: RMB 350,000

Benxishi Cultural and Tourism Industry Development Group Co., Ltd. (本溪市文旅产业发展集团有限责任公司) holds the remaining 65% equity interest of the Associated Company.

The Investment Consideration is to be funded by the Group’s internal resources and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Group for the financial year ended FY2025.

2. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Mr Cheung Wai Suen, the Company’s Executive Chairman, has a direct interest in Chengdu Kai Qi Rui Business Management Co., Ltd of 2.01% and indirect interest in Chengdu Shengshi Jialong City Management Service Co., Ltd of 0.40% (held in trust by Chengdu Kai Qi Rui Business Management Co., Ltd). SFCCD is Chengdu Shengshi Jialong City Management Service Co., Ltd’s directly owned subsidiary.

Save as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above Transaction, other than their shareholding and respective capacities as a Director and/or substantial shareholder of the Company.

By Order of the Board
SAPPHIRE CORPORATION LIMITED

Wang Heng
Chief Executive Officer and Executive Director
27 February 2026