

GREAT EASTERN REPORTS SUSTAINED GROWTH FOR 1Q-2026

Singapore, 06 May 2026 – Great Eastern Holdings Limited (the “Group”) today reported its financial results for the first quarter ended 31 March 2026 (“1Q-26”).

Greg Hingston, Group Chief Executive Officer said:

“Great Eastern started the year with a strong new business performance, reflecting the strength of our underlying business despite a challenging and volatile investment environment.

Our fundamentals remain robust, and the resilience of our business continues to be underpinned by disciplined execution of our long-term strategy. This positions us well to navigate ongoing market uncertainty, while maintaining the flexibility to continue investing in our strategic priorities and deliver sustainable growth as we move through the rest of the year.”

\$ million	1Q-26	1Q-25	Δ%
Total Weighted New Sales	401.9	345.1	+16%
New Business Embedded Value	195.4	148.8	+31%
Profit Attributable to Shareholders	346.3	345.5	+0%

Total Weighted New Sales (“TWNS”) & New Business Embedded Value (“NBEV”)

The Group’s TWNS registered a year-on-year increase of 16%, reflecting sustained momentum in Singapore carried through from prior quarters. TWNS from Malaysia was broadly flat as demand for insurance products remained subdued amid challenging market sentiment.

The Group’s NBEV recorded a year-on-year growth of 31% driven mainly by Singapore with strong sales performance and continued focus on value creation through improved sales mix.

Profit Attributable to Shareholders

The Group’s Profit Attributable to Shareholders in 1Q-26 remained steady year-on-year despite less favourable investment environment, underpinned by improved insurance profits which was supported by release in reserve reflecting positive experience and strong underlying fundamentals.

Regulatory Capital

The Capital Adequacy Ratios of the Group’s insurance subsidiaries remain strong and above their respective minimum regulatory levels.

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About Great Eastern

Founded in 1908, Great Eastern is a well-established market leader and trusted brand in Singapore and Malaysia. With over S\$122 billion in assets and more than 16 million policyholders, including 11.7 million from government schemes, it provides insurance solutions to customers through multiple distribution channels – a tied agency force, bancassurance, direct digital, digital partnerships and financial advisory firm Great Eastern Financial Advisers. The Group also operates in Indonesia and Brunei.

The Great Eastern Life Assurance Company Limited and Great Eastern General Insurance Limited have been assigned the financial strength ratings of "AA" by Fitch Ratings and "AA-" by S&P Global Ratings, one of the highest among Asian life insurance companies. Great Eastern's asset management subsidiary, Lion Global Investors Limited, is one of the leading asset management companies in Southeast Asia.

Great Eastern is a subsidiary of OCBC, the longest established Singapore bank, formed in 1932. It is the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

www.greateasternlife.com



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