

MM2 ASIA LTD.
(Company Registration No. 201424372N)
(Incorporated in the Republic of Singapore)

ENTRY INTO NON-BINDING MEMORANDUM OF UNDERSTANDING

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 24 March 2015 entered into a Non-Binding Memorandum of Understanding (“**MOU**”) with Grand Olympus Films (International) Limited (国奥影业(国际)有限公司) (“**Grand Olympus**”) and JTeam Productions Pte. Ltd. (“**JTeam**”) to co-produce a movie titled 笨小孩 Game Kids (the “**Movie**”) in the territory of the People’s Republic of China (“**PRC**”) (“**Collaboration**”).

Under the terms of the MOU, Grand Olympus would be solely responsible for clearing all rights in and to the Movie and JTeam would be responsible for directing the movie. Grand Olympus, JTeam and the Company have also agreed to exercise their best endeavors to negotiate in good faith and on a best effort basis towards the execution of the Definitive Agreements in relation to the Collaboration.

This co-production with Grand Olympus and JTeam will help the Company to expand its business into the PRC market. The production of the Movie is expected to begin production by the second quarter of Year 2016 and it would be released by the fourth quarter of Year 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the MOU, save through their respective shareholdings in the Company, if any.

The Company will make further announcements via the SGXNet as and when there are any material updates in relation to the MOU.

By Order of the Board

Melvin Ang
Chief Executive Officer and Executive Director
24 March 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements of opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Joan Ling, Senior Vice President, Head of Corporate Finance at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.