



mm2 Asia Ltd.

P R E S S R E L E A S E

Movie producer mm2 Asia signs MOU with Grand Olympus Films and JTeam Productions to produce movie, “笨小孩 Game Kids” for the PRC market

Singapore, 24 March 2015 – Singapore movie producer and distributor, **mm2 Asia Ltd.** (“**mm2 Asia**” and together with its subsidiaries, the “**Group**”), through its wholly owned subsidiary mm2 Entertainment Pte Ltd, has signed a Non-Binding Memorandum of Understanding (“**MOU**”) with Chinese film company **Grand Olympus Films (International) Limited (国奥影业(国际)有限公司)** (“**Grand Olympus**”) and Singapore movie producer **JTeam Productions Pte Ltd.** (“**JTeam**”) to co-produce a movie titled **笨小孩 Game Kids (Working Title)** to be distributed primarily in the PRC market. The signing took place at the Singapore Pavilion at the annual Hong Kong International Film & TV Market held at the Hong Kong Convention & Exhibition Centre.

笨小孩 Game Kids is a comedy which reflects parent-child relationships in a modern Chinese environment. The film will be directed by renowned Singaporean movie director Jack Neo, who previously broke box office records in 2012, 2013, and 2015 with the **Ah Boys To Men** series.

Melvin Ang (洪伟才), CEO of mm2 Asia says, “We are very excited about this co-production and are confident that **笨小孩 Game Kids**, with its winning formula and universal themes, will

engage audiences in the PRC, which is one of the key markets that mm2 Asia is targeting to expand our presence to. mm2 Asia is also honoured to partner with Grand Olympus and J Team in this co-production. With their team of industry veterans and professionals and their impressive track record and strong connections in the PRC, we know we are in good hands.”

King Wu (吴文侯), Chairman of Grand Olympus, says, “This collaboration with mm2 Asia and J Team is part of our drive to bring new talent and material to audiences in Hong Kong and China. We feel the themes in this film will resonate strongly with audiences in China and Singapore because education is also an important issue. We are also fortunate to be working with director Jack Neo whose films have broken box-office records in Singapore, as well as mm2 Asia, which has built a strong track record of commercially successful films, among those they have produced.”

笨小孩 *Game Kids* is expected to begin production by the 2nd quarter of 2016 and be released by the 4th quarter or 2017. **笨小孩 *Game Kids*** marks mm2 Asia’s third foray into the PRC movie market. In 2013, the Group entered into its first PRC co-production **为你转身** with Can Xing Cultural and Broadcasting Company. Directed by Singaporean director Chai Yee Wei, the romance movie was released in the PRC in 2013. In the same year, mm2 Asia also produced the horror movie ***Spinning into Darkness***, with Singaporean Samm Chan as director. The movie is slated to be released this year.

China’s movie industry has grown significantly over the years. According to statistics from the Motion Pictures Association of America¹, total Chinese box office revenues increased by 34% in 2014 to US\$4.8 billion, making it the first market outside the US and Canada to exceed \$4 billion in box office revenues.

¹ ‘Theatrical Market Statistics 2014’ released by the Motion Pictures Association of America - <http://www.mpa.org/wp-content/uploads/2015/03/MPAA-Theatrical-Market-Statistics-2014.pdf>

Jack Neo (梁志强), Founder of J Team says, “It has always been my dream to work with a Chinese film production company. With Game Kids, I hope my signature style of comedy will reach a wider audience.”

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of movies and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process including securing financing, producing and distributing as well as securing advertising and sponsorship. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed in excess of 20 movies across Asia since 2008 including co-producing well-known films such as the ‘Ah Boys to Men’ series; and distributing titles such as Malaysia’s ‘The Journey’ and Taiwan’s ‘Café.Waiting.Love’. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 41C), becoming the first Singapore movie production company to achieve this. For more information, please visit www.mm2asia.com.

About Grand Olympus Films (International) Limited (国奥影业(国际)有限公司)

Grand Olympus Films (International) Limited was formed in Hong Kong by veteran film producers Philip Chan and Melvin Wong. Sharing between them a wealth of resources and experiences, they set off with the mission to produce quality Hong Kong feature films. They were joined in 2013 by Fujian entrepreneur and community leader Mr. Wu Wen Hou, who invested in the group, forming the Grand Olympus Cultural Investment Group and establishing its headquarters in the Southern China city of Guangzhou.

On January 22, 2015, Grand Olympus launched the Grand Olympus Asian Film Projects Strategic Plan. Backed by the amazing growth of the China film market, Grand Olympus aims to work closely with other like-minded elite filmmakers in Asia. By uniting the funding, expertise and artistic resources, the company aims to present to the world quality co-produced Asian films which cater for both the Chinese-speaking and international markets. Through the joined efforts, Grand Olympus seeks to redefine the appeal and marketability of Asian films and ride on the new wave in the rapid development of Chinese films to reach even newer heights.

About JTeam Productions Pte Ltd

JTeam Productions is one of Singapore's premiere and pioneer production houses. Helmed by renowned Film and TV personality, Film Director Jack Neo, J Team has been breaking new grounds since 1980s.

During its inception, JTeam focused mainly on events and artistes management, slowly expanding into TV (Chinese and English). Film Director Jack Neo and his host of artistes soon became household names as J Team pushed forward on to greater heights.

JTeam has also produced many movies that are box office hits such as Money No Enough (1998), Money No Enough (2008), I Not Stupid (2002), I Not Stupid Too (2006), Homerun (2003), We Not Naughty (2012), Ah Boys to Men (2012), Ah Boys to Men 2 (2013) and many more.

Issued for and on behalf of mm2 Asia Ltd. by**August Consulting**

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