

GLOBAL TESTING CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Registration No. 200409582R)

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Global Testing Corporation Limited (the “**Company**”) would like to announce that following the News Release dated 27 February 2020 entitled “SGX RegCo gives additional two months to issuers to hold AGMs due to concerns about large-group meetings amid COVID-19” issued by Singapore Exchange Securities Trading Limited (the “**Regulatory Announcement**”), the Company had made the following applications to the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) respectively:

- (i) An application to ACRA (“**ACRA Application**”) for an extension of time of 60 days for holding its annual general meeting (“**AGM**”) and filing of Annual Return for the financial year ended 31 December 2019 (“**FY2019**”); and
- (ii) An application to SGX-ST for an extension of time of up to 29 June 2020 to hold its AGM for FY2019 (“**FY2019 AGM**”) (the “**Waiver**”).

ACRA and SGX-ST have on 19 March 2020 approved the ACRA Application and granted Waiver to the Company to hold its FY2019 AGM by 29 June 2020 respectively, subject to the Board's confirmation that:

- (a) the Company has fulfilled the following criteria set out in the Regulatory Announcement:
 - (i) its financial year-end is 31 December 2019;
 - (ii) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable); and
- (b) the Waiver sought do not contravene any laws and regulations governing the Company and the Constitution of the Company and the Company's annual report to shareholders and the SGX-ST will be issued by 15 April 2020.

(the “**Waiver Conditions**”)

As at the date of this announcement, the Board has confirmed that the Company has fulfilled the applicable Waiver Conditions and that it does not and will not contravene any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

INDICATIVE TIMELINE

An indicative timeline to convene the Company's FY2019 AGM is as follows:

Event	Date
Expected date of despatch of the FY2019 Annual Report and the notice of AGM	15 April 2020
Expected cut off date and time for lodgement of proxy forms for the AGM	27 June 2020 at 9.00 a.m.
Expected date and time of the AGM	29 June 2020 at 9.00 a.m.

By Order of the Board
Global Testing Corporation Limited

Chen, Tie-Min
Senior Executive Director
20 March 2020