

ZHONGMIN BAIHUI RETAIL GROUP LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 200411929C)

INCORPORATION OF SHANXI BAIHUI YUESHANG COMMERCIAL MANAGEMENT CO., LTD

The Board of Directors of Zhongmin Baihui Retail Group Ltd. (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) is pleased to announce that Zhongmin Baihui (China) Retail Group Co., Ltd (“**ZMBH China**”), a wholly-owned subsidiary of the Group, and Shanxi Xinjiarong Property Development Co., Ltd. (“**Shanxi XJR**”) (山西新佳荣房地产开发有限公司) have incorporated a company, details of which are as follows:

Name of company	:	Shanxi Baihui Yueshang Commercial Management Co., Ltd. 山西百汇悦尚商业管理有限公司
Country of incorporation and operation	:	People's Republic of China
Date of Incorporation	:	4 June 2025
Amount of registered capital	:	RMB20,000,000
Percentage of equity held by ZMBH China	:	51%
Percentage of equity held by Shanxi XJR	:	49%
Principal activities	:	Market and manage a large retail mall with a gross floor area of about 52,000 sqm in Lishi District, Lvliang City, Shanxi Province for 20 years.

The project is expected to be completed in the first half of 2026. The above investment will be financed by the internal resources and bank borrowings (if necessary) of the Group and is not expected to have any material financial effect on the earnings per share and net tangible assets per share of the Group for the financial year ending 30 June 2025.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transaction (other than through their interests in the shares of the Company).

By Order of the Board

Lee Swee Keng
Executive Chairman
11 June 2025