ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in Singapore)

A. RETIREMENT OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR AT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 28 NOVEMBER 2022

B. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

(1) Retirement of Director

The Board of Directors (the "**Board**") of the Accrelist Ltd. (the "**Company**") wishes to announce that Mr Kang Pang Kiang ("**Mr Kang**") will not seek re-election as Non-Independent and Non-Executive Director of the Company and will retire at the conclusion of the Annual General Meeting of the Company to be held on 28 November 2022 (the "**AGM Date**"). Following the retirement, Mr Kang will relinquish his position as member of Audit Committee and Remuneration Committee.

The Board would like to place on record its appreciation to Mr Kang for his dedicated services and invaluable contributions to the Company during his tenure.

The details on retirement of Mr Kang as required pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") have been set out in the separate cessation announcement.

(2) Changes in the composition of the Board and Board Committees

Following the retirement of Mr Kang and with effect from the AGM Date, the composition of the Board and Board Committees shall be reconstituted as follows:

Board of Directors

Dr. Terence Tea Yeok Kian	Executive Chairman and Managing Director
Mr Ng Li Yong	Lead Independent Director
Mr Lim Yeow Hua @ Lim You Qin	Independent Director

Audit Committee
Mr Lim Yeow Hua @ Lim You Qin (Chairman)
Mr Ng Li Yong (Member)

Nominating Committee
Mr Ng Li Yong (Chairman)
Mr Lim Yeow Hua @ Lim You Qin (Member)
Dr. Terence Tea Yeok Kian (Member)

Remuneration Committee
Mr Ng Li Yong (Chairman)
Mr Lim Yeow Hua @ Lim You Qin (Member)

The Nominating Committee will search for suitable candidate and endeavour to fill the vacancy in the Board and Board Committees within 2 months, and in any case, no later than 3 months to be in compliance with the Catalist Rules, Companies Act 1967 and Code of Corporate Governance 2018.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

11 November 2022

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*This Announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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