



**ANAN INTERNATIONAL LIMITED**  
(Incorporated in Bermuda)  
(Company Registration no. 35733)

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**CLARIFICATORY ANNOUNCEMENT IN RELATION TO THE COMPANY'S CIRCULAR  
DATED 17 SEPTEMBER 2021**

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**1. INTRODUCTION**

The Board of Directors of Anan International Limited ("Company") refers to the Company's circular to shareholders dated 17 September 2021 ("Circular"). Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Circular.

**2. CLARIFICATIONS**

Set out below are the Company's follow-up clarifications in relation to the Circular:

- (a) With reference to Section 2.1 of the Circular which reads "*Crowe Horwath and the Company disagreed over the outstanding issues set out in Section 2.5(b) of the Circular [...] and as such, the Company's financial statement for FY2018 could not be finalized*", the Board wishes to clarify that the Company's FY2018 audited financial statements ("**FY2018 AFS**") could not be finalised by Crowe Horwath because the Board did not agree with the contents of the final draft audit report presented by Crowe Horwath to the Board on 4 June 2019 and as such, in discharging its fiduciary duties, was not able to execute a management representation letter and board resolutions in favour of adopting the FY2018 AFS. This was notwithstanding that Crowe Horwath was ready to engross and sign off on the FY2018 AFS.
- (b) With reference to Section 2.5(a) of the Circular which reads "*the Company received a Copy of Crowe Horwath's letter dated 8 February 2021 to RT, which did not provide RT with professional clearance in accepting appointment as the Company's auditors, but which (i) referred RT to certain issues raised by Crowe Horwath earlier and (ii) requested RT to consider seeking the views of the Company's previous auditors who prepared and signed off the audit report on the financial statements for the financial year ended 31 December 2017*", the Board wishes to clarify that on account of the letter provided by Crowe Horwath to RT dated 8 February 2021, RT had considered, in accepting appointment as the Company's auditors, that professional clearance was duly given by Crowe Horwath.

**For and on Behalf of the Board of  
AnAn International Limited**

Shirley Tan  
Company Secretary  
8 October 2021