

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 1 APRIL 2020

All capitalised terms used in this announcement which are not defined herein shall bear the same meanings ascribed to them in the circular to shareholders and notice of extraordinary general meeting (“EGM”) of the Company dated 16 March 2020.

The Board of Directors (“**Board**”) of OEL (Holdings) Limited (“**Company**”, and together with its subsidiaries, “**Group**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the ordinary resolution as set out in the notice of EGM dated 16 March 2020 was duly passed by way of a poll.

(a) The following is the poll result in respect of the ordinary resolution passed at the EGM:

Resolution Details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution – The Proposed Diversification of the Existing Business of the Group to include business in the health industry	191,184,812	191,184,812	100	0	0

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and resolution(s) on which they are required to abstain from voting.

No person was required to abstain from voting on the abovementioned resolution.

(c) Name of firm and/or person appointed as scrutineer.

Entrust Advisory Pte. Ltd. was appointed as scrutineer for the EGM.

The Company wishes to record its appreciation to all shareholders for their understanding of additional measures for the conduct of the EGM due to COVID-19. To the best of the Company’s knowledge, the Company has adhered to all the key guidelines as prescribed by the Ministry of Health, SGX RegCo, ACRA and MAS in the conduct of the EGM.

By Order of the Board

Zhao Xin
Chief Executive Officer and Executive Director

1 April 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name: Mr Shervyn Essex (Registered Professional, RHT Capital Pte. Ltd.)
Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619
Tel: 6381 6966
