

MEDIA RELEASE – IMMEDIATE RELEASE

## TEE INTERNATIONAL AWARDED S\$48M WORTH OF NEW ENGINEERING CONTRACTS

**SINGAPORE, 13 October 2016** – SGX mainboard listed **TEE International Limited** (特毅国际有限公司) ("TEE") and together with its subsidiaries and associated companies ("TEE Group"), a regional Engineering, Real Estate and Infrastructure group was awarded approximately S\$48 million worth of new engineering contracts.

Trans Equatorial Engineering Pte Ltd ("Trans"), a wholly-owned subsidiary of TEE, was awarded a contract by Changi Airport Group ("CAG") to serve as a nominated sub-contractor to carry out engineering works relating to the development of a three-runway system at Singapore Changi Airport. Under this contract, Trans will work with the project's main contractor, a joint venture formed by Hock Lian Seng Infrastructure Pte. Ltd. and Sembcorp Design and Construction Pte. Ltd., on the Design, Supply, Delivery, Installation, Testing and Commissioning of the Airfield Lighting System for the three-runway system.

Commenting on the CAG contract, Mr Eric Phua, Deputy Group Managing Director said: "We are pleased to be able to play our part in this vast development at Changi Airport, and remain committed in delivering high quality works for the latest contract as well as ongoing jobs for CAG."

Including this contract, TEE's Engineering business has four ongoing projects at Changi Airport presently. Infrastructure engineering will remain as one of the Engineering business' key drivers and the team will continue to tender for other opportunities at Changi Airport.

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"In addition to securing new engineering projects in Singapore, our overseas business

development is gaining momentum and progress with new project wins in Hong Kong and

Malaysia. We will continue to build our overseas presence and remain prudent in managing

our costs," added Mr Phua. In total, the team secured approximately \$\$15 million worth of

overseas engineering contracts. One of the contracts was awarded to TEE E&C (Malaysia)

("TEE E&C"), a wholly-owned subsidiary of TEE as the appointed Sub-Contractor by KLK

Synergy Sdn Bhd, an established electrical contractor in Malaysia, to develop a housing

development for the Selangor State Development Corporation. Under this contract, TEE E&C

will build and complete 176 units of 2-storey homes, electrical substation works and related

infrastructure in Rawang, Gombak, Selangor Darul Ehsan, Malaysia.

To date, TEE's total unfulfilled order book stands at \$\$372 million.

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About TEE International Limited (Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, TEE INTERNATIONAL LIMITED ("TEE" or together with its subsidiaries and associated companies, "TEE Group") is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is now recognised as a trusted partner in the engineering industry.

Through its majority-owned SGX Mainboard-listed subsidiary, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the Infrastructure business by investing in assets in the Water, Power, and Infocommunications segments.

For more information on the company, please visit www.teeintl.com

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