Second Chance Properties Ltd
(Company Registration No.198103193M)

EXERCISE OF OPTION TO PURCHASE THE PROPERTY AT 12 HAIG ROAD, #01-323, SINGAPORE 430012

The Board of Directors of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 22 June 2017 and 23 June 2017 (the "**Previous Announcements**") on the grant of an option to purchase to Fok Chuen Yin and/or Nominee (the "**Purchaser**") by its subsidiary, Super Chance Properties Pte Ltd ("**SCP**") for the acquisition of SCP's property at 12 Haig Road, #01-323, Singapore 430012 situated on Lot U12166X of Mukim 25 (the "**Property**") for a total consideration of S$10,000,000 excluding GST (the "**Proposed Disposal**").

Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the same meanings as set out in the Previous Announcements.

In connection with the above, the Company wishes to announce that the nominee of the Purchaser, GSPL Pte Ltd (UEN No. 201716933G) has on 4 July 2017 exercised the option to purchase the Property in accordance with the terms of the Option to Purchase.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

5 July 2017