

**EVER GLORY UNITED HOLDINGS LIMITED.**

(Company Registration No. 202144351H)

(Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”), the board of directors (“**Board**” or “**Directors**”) of Ever Glory United Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, at the annual general meeting (“**AGM**”) of the Company held on 29 April 2024, all resolutions set forth in the Notice of AGM dated 12 April 2024 were duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

The results of the poll on each of the resolutions (as confirmed by Corporate BackOffice Pte. Ltd., who was appointed as the Company’s scrutineer for the conduct of the poll at the AGM) are set out below:

| Resolution number and details  | Total number of shares represented by votes for and against the relevant resolution | For              |   | Against          |   | Results |
|--|---|------------------|---|------------------|---|---------|
|  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |         |
| <b>AS ORDINARY BUSINESS</b>  |   |                  |   |                  |   |         |
| <u>Resolution 1</u><br>To receive and adopt the Audited Financial Statements and the Directors’ Statement of the Company and the Group for the financial year ended 31 December 2023 together with the Independent Auditors’ Report thereon. | 141,684,000   | 141,684,000      | 100   | 0                | 0   | Carried |
| <u>Resolution 2</u><br>To approve a final dividend (one-tier tax exempt) of 1 Singapore cent per ordinary share for the financial year ended 31 December 2023.   | 141,684,000   | 141,684,000      | 100   | 0                | 0   | Carried |

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|--|---|------------------|---|------------------|--|---------|
|  |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the relevant resolution (%) |         |
| <u>Resolution 3</u><br>To approve Directors' fees of S\$111,397 for the financial year ended 31 December 2023.   | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 4</u><br>To approve Directors' fees of S\$180,000 for the financial year ending 31 December 2024, payable on a quarterly basis in arrears. | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 5</u><br>To re-elect Mr. Sun Renwang as a Director.  | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 6</u><br>To re-elect Mr. Chua Siong Kiat as a Director.  | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 7</u><br>To re-appoint Messrs BDO LLP as Independent Auditors of the Company and to authorise the Directors to fix their remuneration.     | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |

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|---|---|------------------|---|------------------|--|---------|
|   |   | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the relevant resolution (%) |         |
| <b><u>AS SPECIAL BUSINESS</u></b>   |   |                  |   |                  |  |         |
| <u>Resolution 8</u><br>Authority to allot and issue shares.   | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 9</u><br>Authority to allot and issue shares under the Ever Glory Employee Share Option Scheme.       | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 10</u><br>Authority to allot and issue shares under the Ever Glory Performance Share Plan.            | 141,684,000   | 141,684,000      | 100   | 0                | 0  | Carried |
| <u>Resolution 11</u><br>Approval of the Proposed Renewal of Share Buyback Mandate.                                  | 10,484,000  | 10,484,000       | 100   | 0                | 0  | Carried |
| <u>Resolution 12</u><br>Approval of the Proposed Renewal of the General Mandate for Interested Person Transactions. | 76,084,000  | 76,084,000       | 100   | 0                | 0  | Carried |

Mr. Sun Renwang, who was re-elected as a Director of the Company, remains as the Non-Independent Non-Executive Chairman of the Company.

Mr. Chua Siong Kiat (“**Mr. Chua**”), who was re-elected as a Director of the Company, remains as the Lead Independent Director, the Chairman of the Audit Committee, a member of the Nominating Committee and the Remuneration Committee of the Company. The Board of the Company considers Mr. Chua to be independent for the purpose of Rule 704(7) of the Catalist Rules.

**Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

- (1) Mr. Sun Renwang and Mr Xu Ruibing, who each hold 65,600,000 ordinary shares, have abstained from the voting on Resolution 11 in respect of the Proposed Renewal of Share Buyback Mandate.
- (2) Mr. Sun Renwang who holds 65,600,000 ordinary shares, has abstained from voting on Resolution 12 in respect of Proposed Renewal of the General Mandate for Interested Person Transactions.

**By Order of the Board**

Xu Ruibing  
Executive Director and Chief Executive Officer  
29 April 2024

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*Ever Glory United Holdings Limited (the “**Company**”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 18 May 2023. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”).*

*This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, Telephone (65) 6950 2188*