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## VENDOR SHARE SALE

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### 1. INTRODUCTION

The board of directors (the “Board” or the “Directors”) of Valuemax Group Limited (the “Company”, and together with its subsidiaries and associated companies, the “Group”) wishes to announce that it has been informed by Mr. Yeah Hiang Nam (“Mr. Yeah”), the Executive Chairman of the Company, and his spouse, Mdm. Tan Hong Yee (“Mdm. Tan”, together with Mr. Yeah, the “Vendors”) that the Vendors have undertaken a sale of an aggregate of 34,800,000 ordinary shares (“Sale Shares”) at a price of S\$1.16 per Share by way of a block trade (“Vendor Share Sale”). This represents a discount of approximately 6.5% to the closing price of the shares traded on the SGX-ST of S\$1.24 on 25 February 2026.

Oversea-Chinese Banking Corporation Limited was appointed by the Vendors as the placement agent (the “Placement Agent”) in connection with the Vendor Share Sale, which attracted strong participation from long-only institutional investors, including abrdn Asia Limited, Amova Asset Management Asia Limited, Avanda Investment Management Pte. Ltd., and ICH Synergrowth Fund.

In connection with the Vendor Share Sale, each Vendor has provided the Placement Agent an undertaking that he/she will not further transfer any of their respective shares in the Company for a period of 90 days. Following the Vendor Share Sale, the Vendors continue to be interested (direct and deemed) in an aggregate of 81.53% of the total issued and paid-up share capital of the Company as at the date of this Announcement. The Vendors have further informed that their moratorium undertaking demonstrates their continued commitment and confidence in the Group and its business.

The Vendor Share Sale was strategically undertaken to diversify and institutionalise the Company’s shareholder base through the introduction of new high-quality institutional investors. The transaction broadens minority shareholder representation, and is expected to improve the trading liquidity and free float of the Company’s shares, which also supports the Company in meeting the eligibility criteria for inclusion in indexes such as the iEdge Singapore Next 50 Index. Further, as the sale comprises Vendors’ existing shares, the transaction does not result in any dilution to existing shareholders.

### 2. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Mr Yeah Chia Kai (Chief Executive Officer) and Ms Yeah Lee Ching (Executive Director) are the children of the Vendors. The Vendors are also deemed interested in the shares held by Yeah Holdings Pte. Ltd., a controlling shareholder of the Company. Save as disclosed in this Announcement, none of the directors or controlling shareholders of the Company or their respective associates have any interest, direct or indirect (other than through their respective shareholdings (if any) in the Company), in the Vendor Share Sale.

### **3. CAUTIONARY STATEMENT**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully and to exercise caution when dealing in the securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

#### **By Order of the Board**

Neo Poh Kiat

Lead Independent Director

25 Feb 2026