



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

PROFIT GUIDANCE

Based on an initial assessment of the management accounts for the fourth quarter ended 31 December 2019 (“**4Q2019**”), the Board of Directors of Luzhou Bio-Chem Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to advise shareholders that the Group is expected to report a net loss for 4Q2019 as well as for the financial year ended 31 December 2019 (“**FY2019**”). Further details will be disclosed when the Company finalises and announces its 4Q2019 and FY2019 financial statements on or before 29 February 2020.

As part of measures taken to curb the spread of the novel coronavirus (2019-nCoV), the Group has delayed the recommencement of operations of its manufacturing plants following the Chinese New Year holidays. These measures were taken in compliance with the advice of the local authorities in China to help in the containment of the coronavirus, with the health and safety of employees in mind. The Group is unable to ascertain when it may recommence production as the supply of corn raw materials has also been disrupted by measures taken by the Chinese government. The Company is currently assessing the financial impact of the coronavirus crisis on the Group’s operations and will provide further details when available.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
11 February 2020