

**ANCHUN INTERNATIONAL HOLDINGS LTD.**

Co. Registration Number: 200920277C

Co. Address: 81 Anson Road, Suite 8.20, Singapore 079908

Principal Office: 539 Lusong Road, Changsha Hi-tech Development Zone,

Changsha, Hunan, China

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Board of Directors ("Board") of Anchun International Holdings Ltd ("Company") wishes to announce that all the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 9 April 2021 were put to vote and duly passed by the shareholders of the Company by way of poll.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM:-

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2020 together with the Auditors' Report thereon.	32,847,900	32,845,400	99.99	2,500	0.01
Resolution 2: To re-elect Dai Feng Yu as Director of the Company	32,847,900	32,845,400	99.99	2,500	0.01
Resolution 3: To re-elect Lee Gee Aik as Director of the Company	32,847,900	32,845,400	99.99	2,500	0.01
Resolution 4: To re-elect Tan Min-Li as Director of the Company	32,847,900	32,845,400	99.99	2,500	0.01

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5:</u> To approve the payment of Directors' fees of up to S\$346,000 for the financial year ending 31 December 2021	32,847,900	32,845,400	99.99	2,500	0.01
<u>Resolution 6:</u> To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	32,847,900	32,845,400	99.99	2,500	0.01
<u>Resolution 7:</u> Approval for the continued appointment of Lee Gee Aik as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders	32,847,900	32,845,400	99.99	2,500	0.01
<u>Resolution 8:</u> Approval for the continued appointment of Lee Gee Aik as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and the Chief Executive Officer of the Company and their respective associates	16,158,400	16,155,900	99.98	2,500	0.02
<u>Resolution 9:</u> Approval for the continued appointment of Tan Min-Li as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders	32,847,900	32,845,400	99.99	2,500	0.01

Ordinary Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<p><u>Resolution 10:</u></p> <p>Approval for the continued appointment of Tan Min-Li as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and the Chief Executive Officer of the Company and their respective associates</p>	16,158,400	16,155,900	99.98	2,500	0.02
<p><u>Resolution 11:</u></p> <p>Approval for the continued appointment of Andrew Bek as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST by all shareholders</p>	31,247,900	31,245,400	99.99	2,500	0.01
<p><u>Resolution 12:</u></p> <p>Approval for the continued appointment of Andrew Bek as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST by shareholders, excluding the Directors and the Chief Executive Officer of the Company and their respective associates</p>	16,158,400	16,155,900	99.98	2,500	0.02
<p><u>Resolution 13:</u></p> <p>Authority to Directors to issue shares</p>	32,847,900	32,845,400	99.99	2,500	0.01
<p><u>Resolution 14:</u></p> <p>Renewal of Share Purchase Mandate</p>	32,847,900	32,845,400	99.99	2,500	0.01

(b) Re-election of Directors to the Audit Committee

Mr. Lee Gee Aik, who was re-elected as Director of the Company pursuant to the Resolution 3 at this AGM, continues to serve as Chairman of the Audit Committee and a member of Nominating Committee. The Board considers him as independent for the purpose of Rule 704 (8) of the Listing Manual and Mr. Lee also remains as the Lead Independent Director of the Company.

Ms. Tan Min-Li, who was re-elected as Director of the Company pursuant to the Resolution 4 at this AGM, continues to serve as a member of the Audit Committee and Nominating Committee cum Chairman of Remuneration Committee. The Board considers her as independent for the purpose of Rule 704 (8) of the Listing Manual.

(c) Details of parties who are required to abstain from voting on any resolution(s)

The following Directors and their respective associates had abstained from voting on Resolution 8, 10 and 12 in respect of the approval for the continued appointment of Mr. Lee Gee Aik, Ms. Tan Min-Li and Mr. Andrew Bek as an Independent Director, for the purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST which will take effect on 1 January 2022: -

No.	Name of Directors and associate to Directors and/or Chief Executive Officer	Number of shares
1.	Andrew Bek	1,600,000
2.	Xie Ding Zhong	120,000
3.	Ace Sence Holdings Limited	10,800,000
4.	Dawn Vitality International Limited	4,169,500
Total :		16,689,500

(d) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Zheng Zhi Zhong
Executive Director and Chief Executive Officer
26 April 2021