

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

UPDATE ON LETTER OF DEMAND RECEIVED FROM CONTROLLING SHAREHOLDER

The board of directors (“**Board**” or “**Directors**”) of Imperium Crown Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 21 July 2023 in respect of, *inter alia*, the receipt of the Letter of Demand from solicitors acting on behalf of the Controlling Shareholder (the “**Previous Announcement**”).

All capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Previous Announcement.

The Company is currently working with its China legal counsel in relation to the Proposed Disposals and has negotiated an extension of the repayment date of the Outstanding Amount to 30 September 2023. The Company continues to be in discussions with the Controlling Shareholder and may negotiate to seek further extensions, as and when required, subject to the Controlling Shareholder’s agreement. The Company will make an announcement when there are any further material developments on the Proposed Disposals and the Letter of Demand.

The trading of the Company’s shares had been halted since 15 June 2023 and was subsequently converted into a suspension of trading on 21 June 2023. The suspension of trading became mandatory as stated in the Company’s announcement on 17 July 2023.

Although the Shares are under suspension, Shareholders, stakeholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders are also advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders, stakeholders and potential investors of the Company should consult with their financial, tax or other advisers if they have any doubt about the actions they should take.

By Order of the Board

Kiar Lee Noi
Company Secretary

29 August 2023

*This announcement has been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd, (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Bernard Lui

Telephone number: (65) 6389 3000

Email address: bernard.lui@morganlewis.com