Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

INSIDE INFORMATION
UPDATES ON HK$100,000,000 CONVERTIBLE BONDS DUE 28 NOVEMBER 2020

This announcement is made by Guoan International Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company's announcements dated 13 February 2018, 14 June 2018, 28 February 2019, 28 February 2020 and 30 November 2020 (the "**Announcements**") and the Company's circular dated 24 May 2018. Unless otherwise defined, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the repayment date of the 1st Tranche Convertible Bonds has matured on 28 November 2020. The Board of Directors of the Company hereby informs the Shareholders that on 1 December 2020, the Company received a default notice dated 30 November 2020 from the Bondholders pursuant to the Deed of Extension.

Further announcement(s) in relation to, inter alia, any material developments in connection with the repayment arrangement of the 1st Tranche Convertible Bonds Repayable Amount will be made as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 2 December 2020

As at the date of this announcement, the Board comprises 8 Directors, of which 2 are executive Directors, namely and Mr. DU Jun and Mr. LIU Deng, 3 are non-executive Directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 3 are independent non-executive Directors, namely Mr. NG Man Kung, Mr. LEE Kwok Leung and Mr. CHEUNG Ngai Lam.