RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the appointment of BG Chua Chwee Koh as an Independent Non-Executive Director of the Board with effect from 4 March 2022.

Consequent upon the appointment, the composition of the Board will now be as follows:

Board of Directors:

Mr. Chew Hua Seng (Chairman)
Mdm. Lim Siew Mun (Lead Independent Director)
Mr. Lim How Teck (Independent Director)
Mr. Ng Kwan Meng (Independent Director)
BG Chua Chwee Koh (Independent Director)
Mr. Joseph He Jun (Non-Executive, Non-Independent Director)

The Board also wishes to announce the establishment of the Board's Independent Committee with effect from 4 March 2022 and the composition shall be as follows:

Independent Committee:
Mdm. Lim Siew Mun (Chairperson)
BG Chua Chwee Koh

The Board also wishes to announce the appointment of BG Chua Chwee Koh as a member of the Audit Committee and Risk Management Committee. The new composition of the Audit Committee and Risk Management Committee of the Company shall be as follows:

Audit Committee:	Risk Management Committee:
Mr. Lim How Teck (Chairman)	Mr. Ng Kwan Meng (Chairman)
Mr. Ng Kwan Meng	Mr. Joseph He Jun
Mdm. Lim Siew Mun	Mdm. Lim Siew Mun
BG Chua Chwee Koh	BG Chua Chwee Koh

The composition of the Nomination Committee and Remuneration Committee of the Company remain unchanged as follow:

Nomination Committee:	Remuneration Committee:
Mr. Ng Kwan Meng (Chairman)	Mr. Lim How Teck (Chairman)
Mr. Chew Hua Seng	Mr. Ng Kwan Meng
Mr. Lim How Teck	Mr. Joseph He Jun
Mdm. Lim Siew Mun	Mdm. Lim Siew Mun

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investment, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
4 March 2022