

APPOINTMENT OF LIQUIDATOR FOR MEMBER'S VOLUNTARY LIQUIDATION OF A DORMANT SUBSIDIARY

The Board of Directors (the "Board") of Far East Orchard Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Paul Cooper and Paul Appleton of Begies Traynor have been appointed today as joint liquidators for the member's voluntary liquidation of IUK The Foundry Leeds GP Limited, which is a dormant wholly-owned subsidiary of the Company (the "Subsidiary"), incorporated in the United Kingdom (the "Liquidation").

The Subsidiary has ceased its business operations and it is part of the Company's internal restructuring exercise to undertake the Liquidation.

The Liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2021.

BY ORDER OF THE BOARD

Phua Siyu Audrey Company Secretary 8 October 2021