

MEDI LIFESTYLE LIMITED

(Formerly known as IEV HOLDINGS LIMITED) (Company Registration Number 201117734D) (Incorporated in the Republic of Singapore on 26 July 2011)

CREDITORS' VOLUNTARY LIQUIDATION OF HEALTHPRO PTE LTD MONTHLY UPDATE

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 29 July 2021, 2 August 2021, 27 August 2021, 27 September 2021, 27 October 2021, 26 November 2021, 28 December 2021, 28 January 2022, 28 February 2022, 28 March 2022 and 27 April 2022 (the "Announcements").

The Board of Directors (the "Board" or "Directors") of Medi Lifestyle Limited (the "Company", and together with its subsidiaries, the "Group") refer to the Announcements and pursuant to Rule 704(22) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, wishes to update that since the Company's last update on 27 April 2022, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position. As at the date of this announcement, the Inland Revenue Authority of Singapore has completed a tax audit on GST refund applications and notices of corporate income tax assessment have been issued for Years of Assessment 2021 and 2022.

A Liquidator's final report to members and creditors has been issued on 18 May 2022 and a final meeting has been scheduled for 17 June 2022. A final meeting report will then be lodged with the Official Receiver and thereafter Healthpro Pte Ltd will be dissolved within 3 months.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the share of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers.

The Company will provide periodic updates on any material developments.

By Order of the Board

Dato' Low Koon Poh Executive Chairman & Chief Executive Officer 30 May 2022

MEDIA CONTACT

For media queries, please contact;

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: (65) 6232 3210.