

RAMBA ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200301668R)

**INVESTMENT AGREEMENT ENTERED INTO BETWEEN RAMBA ENERGY WEST
JAMBI LIMITED, RAMBA ENERGY EXPLORATION LIMITED AND GSS ENERGY
SUMATRA LIMITED ON 18 May 2015**

The Board of Directors (the “**Board**”) of Ramba Energy Limited (the “**Company**”) is pleased to announce that an investment agreement has been entered into between (i) Ramba Energy Exploration Limited (“**REEL**”), a wholly owned subsidiary of the Company, (ii) Ramba Energy West Jambi Limited (“**REWJ**”), a wholly owned subsidiary of REEL, and (iii) GSS Energy Sumatra Limited (the “**Investor**”), a company incorporated under the laws of the British Virgin Island, on 18 May 2015 (the “**Investment Agreement**”).

REWJ holds 100% of the working interest in the Operations Cooperation Agreement in respect of the West Jambi Oil and Gas Operating Area.

The Investor is a wholly-owned subsidiary of GSS Energy Limited, a company listed on the Catalist board of the Singapore Exchange Ltd.

Pursuant to the Investment Agreement, the Investor has agreed to advance to REWJ an aggregate amount (the “**Investment**”) equivalent to (i) all costs, fees, and expenses incurred by REWJ arising out of or in connection with the drilling and completion of two (2) exploration wells (the “**Wells**”)(collectively, the “**Drilling Cost**) up to US\$4,000,000, and at the option of the Investor, an option to advance up to another US\$2,000,000 upon full expense of the aforementioned US\$4,000,000 if after spending US\$4,000,000 both Wells are not complete, and (ii) US\$1,000,000, for all general and administrative costs incurred by REWJ from the date of the Investment Agreement. The Investor shall disburse such amount of the Investment to REWJ upon receiving a notice in writing from REWJ in accordance with the Investment Agreement, at any time on or after the date of the Investment Agreement. The parties agree to negotiate in good faith to reach a mutually acceptable proposal to fund and complete the drilling of the Wells if the Drilling Cost reaches US\$6,000,000 and the drilling of one (1) or more of such Wells remains incomplete.

Based on the amount disbursed, the Investor will be entitled to exercise several options to realise its investment pursuant to the terms of the Agreement.

Oil and gas exploration is an expensive, high-risk operation. Shareholders are therefore asked to exercise caution when dealing in shares of the Company, and should consult their legal, financial tax and other professional advisers if they have any doubt as to the action to take.

The Board will continue to update shareholders on further material developments relating to the Investment.

By Order of the Board of
RAMBA ENERGY LIMITED

Tan Chong Huat
Non-Executive Chairman
19 May 2015