JASPER INVESTMENTS LIMITED

(the "Company")

(Company Registration No. 198700983H)

HONG KONG – ZHUHAI – MACAU BRIDGE PROJECT 香港 - 珠海 - 澳门大桥 项目

JASPER INVESTMENTS LIMITED

APPOINTED AS PROJECT MANAGER FOR THE MARINE TRANSPORTATION OF AGGREGATES AND OTHER CONSTRUCTION MATERIALS (INCLUDING EARTH AND ROCKS)

Further to the Company's announcement released under the General Announcement category and titled "*Proposed New Assignments as Project Manager for Infrastructural Projects*" (published on 5th September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU) (the "**5 September 2016 Announcement**"), the Board of Directors of the Company (the "**Board**") is pleased to inform Shareholders as follows:

- the Company has been appointed by Guangdong Zhuhai LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司) ("LuYuan") as the project manager for the marine transportation of aggregates and other construction materials (including earth and rocks) in connection with the segment of the Hong Kong Zhuhai Macau Bridge Project for which LuYuan has been engaged as a principal contractor and awarded a construction and engineering contract. In this regard, the Company has entered into a formal contract with LuYuan for the aforesaid assignment (the "Assignment") and is expected to commence work very shortly.
- in connection with the Assignment, the Company is pleased to note that the first assigned set of tug and barge has been prepped and deployed, and is expected to arrive at the designated loading area within the next 7 to 8 sailing days for commencement of work.
- the Assignment is currently envisaged to be for a period of 2 years, subject to the progress of the project.

The Management has informed the Board that the Assignment is the first of the proposed new assignments relating to the Pearl River Delta (珠江三角) region referred to in the 5 September 2016 Announcement. The Management is in further discussions with LuYuan with a view towards taking on additional project management assignments within LuYuan's portfolio of infrastructural projects spread across the regions surrounding Macau SAR and Hong Kong SAR. Barring any unforeseen circumstances, the Management is confident that additional assignments will be awarded by LuYuan.

The Management has also informed the Board that apart from the project management assignments, LuYuan has further invited the Company to provide marine transportation services for the carrying of aggregates for the projects that LuYuan is a principal contractor. The Management is exploring the opportunities and will, if deemed suitable for the Company to take on, recommend to the Board the involvement of the Company in such roles, subject to there being sufficient resources as well as suitable pre-qualified and selected main subcontractors who are able to work together with the Company to provide such services.

The Board will provide updates to Shareholders by way of further announcements as and when there are any further and material developments or as the Board deems appropriate. Shareholders and potential investors should note that while the Company is actively sourcing for more assignments and contracts, there can be no assurance that any such efforts (including the on-going discussions with LuYuan) will translate into definitive assignments and contracts.

BY ORDER OF THE BOARD

Ow Earng Hong Executive Chairman 1 December 2016