

**THE HOUR GLASS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No: 197901972D)

---

**COMPLETION OF ACQUISITION OF SPV IN AUSTRALIA**

---

The Hour Glass Limited (the “Company”) refers to its announcement dated 7 April 2025 in relation to the proposed acquisition of 100% of the issued and paid-up share capital of A.C.N. 685 541 851 Pty Ltd (“SPV”) (the “Acquisition”) for a consideration of A\$90.0 million (approximately S\$75.6 million). SPV has subsequently changed its name to THGRAU Pty Ltd (“THGRAU”) on 10 April 2025.

The Company wishes to announce that the Company’s wholly-owned subsidiary, The Hour Glass (Australia) Pty Ltd (“THGA”), has completed the Acquisition.

Payment of A\$85.5 million (approximately S\$71.8 million) has been made to date. A balance sum of A\$4.5 million (approximately S\$3.8 million) is payable in accordance with the share purchase agreement.

Following the completion of the Acquisition, THGRAU is now an indirect wholly-owned subsidiary of the Company through THGA.

Issued by  
**THE HOUR GLASS LIMITED**  
26 May 2025