

ES GROUP (HOLDINGS) LIMITED
(Company Registration No. 200410497Z)
(Incorporated in the Republic of Singapore)

INCORPORATION OF NEW SUBSIDIARIES

The board of directors (the “**Board**” or “**Directors**”) of ES Group (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has incorporated two new subsidiaries (the “**New Subsidiaries**”).

Details of the New Subsidiaries are as follows:-

Name of company:	ES CHARTERING PTE. LTD. (“ ES Chartering ”)
Place of incorporation:	Singapore
Issued and paid-up share capital:	50,000 ordinary shares at S\$1.00 per share
Percentage of shareholding:	100% held by the Company
Principal activities:	Chartering and freight water transport activities

Name of company:	ES ASPIRE PTE. LTD.
Place of incorporation:	Singapore
Issued and paid-up share capital:	50,000 ordinary shares at S\$1.00 per share
Percentage of shareholding:	100% held by ES Chartering, which is a wholly-owned subsidiary of the Company
Principal activities:	Chartering and freight water transport activities

The incorporation of the New Subsidiaries was mainly funded by the Group’s internal resources and is not expected to have any material impact on the Group’s net tangible assets per share and earnings per share for the current financial year ending 31 December 2017.

Save for Mr. Eddy Neo Chiang Swee who is a director in the New Subsidiaries, none of the Directors or controlling shareholders of the Company or their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of the New Subsidiaries.

By Order of the Board
Low Chee Wee
Chief Executive Officer
15 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.